



The Sutex[®] Co-Operative Bank Ltd.

(Multi State Bank)

2023 - 2024

**52nd
ANNUAL
REPORT**

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The Sutex Co-Operative Bank Ltd.

(Multi State Bank)

બોર્ડ ઓફ ડિરેક્ટર્સ (વર્ષ ૨૦૨૩-૨૪)



શ્રી કમલ વિનય તુલશ્ચંદન
ચોરમેલ



શ્રી અણ્ણલાલ ડી. કનોડિયા
વાઈસ ચોરમેલ



શ્રી નિમ્બરુમર વી. વર્સારીયા
ડિરેક્ટર



શ્રી નિષેખાંત એસ. બલ્હાલોચ્યા
ડિરેક્ટર



શ્રી રવિન્દ્રલાલ ડી. ધોળાભાઈ
ડિરેક્ટર



શ્રી કાર્તિક સુ. ઢાબીયા
ડિરેક્ટર



શ્રી રામલાલ સી. કાપડીયા
ડિરેક્ટર



શ્રી રાજ એમ. કાપડીયા
ડિરેક્ટર



શ્રી રાજેશ વે. દેસાઈ
ડિરેક્ટર



શ્રી નિમ્બરુમર એમ. દેસાઈ
ડિરેક્ટર



શ્રી દિલીપભાઈ વે. ઢમલદાસ
ડિરેક્ટર



શ્રી પૂર્ણિમા એ. દેસાઈ
ડિરેક્ટર



શ્રી પૂજા સીમલ એમ. દેસાઈ
ડિરેક્ટર



શ્રી પ્રતિક વે. નિરની
ડિરેક્ટર



શ્રી વિનોદકુમર એચ. ગુંદરચાલ
ડિરેક્ટર

બોર્ડ ઓફ મેનેજમેન્ટ (વર્ષ ૨૦૨૩-૨૪)



શ્રી અણ્ણલાલ ડી. કનોડિયા
ચોરમેલ



શ્રી કાર્તિક સુ. ઢાબીયા
મેમ્બર



શ્રી પ્રતિક વે. નિરની
મેમ્બર



શ્રી સંજય રામ. ગુંદરચાલ
મેમ્બર



શ્રી અનંદ એમ. ચાવલા
મેમ્બર



શ્રી વિરલ એમ. વોહરા
મેમ્બર

શ્રી શીતલ એ. ભટ્ટ
ઈન્ચાર્જ ચીફ એક્ઝીક્યુટીવ ઓફિસર

વાર્ષિક સાધારણ સભાની નોટિસ

આથી બેંકના સભાસદોને જણાવવામાં આવે છે કે આપણી બેંકની વાર્ષિક સાધારણ સભા નીચે જણાવેલ સ્થળે અને સમયે નીચે જણાવેલ એજન્ડાના કામો માટે મળશે, આપને સમયસર હાજર રહેવા વિનંતી છે.

સભાનું સ્થળ : સીંગાપુરી વાડી, મહારાજા સિનેમાની સામે, રૂસ્તમપુરા, સુરત.

તારીખ : ૦૯-૦૭-૨૦૨૪, મંગળવારના રોજ સાંજે ૪.૦૦ કલાકે

એજન્ડા

૧. તા. ૨૮-૦૬-૨૦૨૩ની સાધારણ સભાની કાર્યવાહી મંજૂર કરવા બાબત.
૨. બોર્ડ ઓફ ડિરેક્ટર્સ વતી ચેરમેનશ્રીએ રજૂ કરેલો તા.૩૧-૦૩-૨૦૨૪ ના રોજ પૂરા થતા વર્ષનો બેંકનો અહેવાલ તથા ઓડિટ નોંધ સહિત વંચાણમાં લઈ ઓડિટ થયેલું સરવૈયું અને નફાતોટાનો હિસાબ અને ઓડિટ રીપોર્ટને બહાલી આપવા.
૩. બોર્ડ ઓફ ડિરેક્ટર્સની ભલામણ અનુસાર ચોખ્ખા નફાની ફાળવણી મંજૂર કરવા બાબત તથા ડીવીડંડ જાહેર કરવા બાબત.
૪. સને ૨૦૨૪-૨૦૨૫ ના વર્ષ માટે રીઝર્વ બેંકની ગાઈડ લાઈન મુજબ સ્ટેચ્યુટરી ઓડિટરની પૂનઃ નીમણૂક અને તેમનું મહેનતાણું નક્કી કરવા બાબત.
૫. પેટા નિયમ-૪ પ્રમાણે આવતા વર્ષ માટે ડિરેક્ટરો ની બોર્ડ વધારેમાં વધારે કેટલું ભંડોળ એકઠું કરી શકશે તે નક્કી કરવા.
૬. શ્રી શીતલ એ. ભટ્ટ ની ઈન્ચાર્જ સી.ઈ.ઓ. તરીકેની નિમણૂક માટે બહાલી લેવા બાબત.
૭. બેંકના પેટાનિયમ એમેન્ડમેન્ટ તા.૨૮-૦૬-૨૦૨૩ની વાર્ષિક સાધારણ સભામાં મંજૂર થયેલ જે સેન્ટ્રલ રજીસ્ટ્રાર ની કચેરીએ મંજૂર થયેલ પેટાનિયમને બહાલી આપવા બાબત.
૮. આ રીપોર્ટમાં દર્શાવ્યાં મુજબ પેટા નિયમમાં એમેન્ડમેન્ટ કરવા બાબત.
૯. ચેરમેનશ્રીની મંજૂરીથી જે કામ રજૂ થાય તે પર વિચારણા કરવા અને નિર્ણય લેવા.

સુરત.

તા. ૨૪-૦૬-૨૦૨૪

બોર્ડ ઓફ ડિરેક્ટર્સના આદેશથી

શીતલ એ. ભટ્ટ

ઈન્ચાર્જ સી.ઈ.ઓ.

નોંધ :-

- કોરમના અભાવે સામાન્ય સભા મુલતવી રહેશે તો પેટા કાયદાની કલમ ૩૦ મુજબ સભા એક કલાક બાદ તે જ સમયે અને તે જ સ્થળે ફરી મળશે, તેમાં કોરમનો બાધ રહેશે નહીં અને તે સભામાં એજન્ડા પરના કામો હાથ ધરાશે.
- આ રિપોર્ટ સભામાં સાથે રાખવા વિનંતી છે.
- બેંકના અહેવાલ તથા હિસાબ અંગે જો કોઈ સભાસદને ખુલાસો જોઈતો હોય તો તે વિશે સાધારણ સભાના ત્રણ દિવસ પહેલાં બેંકમાં લેખિતમાં ખબર આપવાથી તેને ચેરમેનશ્રીની મંજૂરી મળ્યેથી સામાન્ય સભામાં રજૂ કરાશે.





Notice to All Share Holders for Annual General Meeting

Notice is hereby given to all the members of the bank that Annual General Body Meeting of the Members of the bank will be held on 9th July, 2024 - Tuesday at 4.00 PM. at Singapuri Wadi, Opp. Maharaja Cinema, Rustompura, Surat to transact the following business.

Agenda:

1. To approve the minutes of Annual General Meeting dated 28 / 06 / 2023.
2. To consider and approve the Reports of the Board of Directors, the Audit Report, Balance Sheet as on 31/03/2024 and Profit & Loss Account Statement for the year 2023-24 presented by the Chairman on behalf of Board of Directors.
3. To approve the appropriation of Net Profit and declaration of Dividend as recommended by the Board of Directors.
4. To approve the re-appointment of Statutory Auditor for F.Y. 2024-25 as per RBI guidelines and to decide their remuneration.
5. To decide the maximum amount of fund that can be collected by the Board of Directors for next financial year accordingly to bye laws rule 4.
6. To approve the appointment of Shri Shital A. Bhatt as an incharge C.E.O. of the bank.
7. to confirm the revised Bye Laws of the bank approved by the Central Registrar of Co-operative Society after approved in last year's Annual General Meeting dated 28/06/2023.
8. To approved the proposed amendments in the Bye Laws as stated in this Annual Report.
9. To consider and adopt any other matter with the approval of the Chairman.

Date : 24/06/2024

Place : Surat

By the order of Board of Directors

Shital A. Bhatt

I/c C.E.O.

NOTE :

1. If the meeting gets adjourned due to absence of quorum then the meeting shall be held after half an hour at the same place as per bye laws No.30 and the quorum shall not be needed in such meetings. The tasks as per the agenda shall be transacted in such meeting.
2. Please bring this report in the meeting.
3. If any shareholder needs any clarification regarding the financial data then they can submit such application in writing with the bank before three days of the meeting. The reply to such application shall be given in the meeting with the approval of the Chairman.

સ્થાપક પ્રમુખશ્રી
ધી સુટેક્સ કો-ઓપરેટીવ બેંક લી.



સ્વ. શેઠશ્રી સૂરજરામભાઈ બચકાણીવાલા

જન્મ તા. : ૧૨-૧૨-૧૯૨૬ ◉ સ્વર્ગવાસ તા. : ૩૧-૧૨-૨૦૦૬

CERTIFICATE



THE SUTEX CO-OP. BANK LTD.

ADDRESS: 2ND FLOOR, SURAJRAM BACHKANIWALA BHAVAN, NR.NAVJIVAN CIRCLE,
UDHNA MAGDALLA RD., SURAT-395017,GUJARAT (INDIA)

QACS certify that the quality management system of the above organization has been audited
and found to be in accordance with the requirements of standard detailed below

ISO 9001:2015

For The Following Scope

CATERING COMMERCIAL BANKING SERVICES & FINANCIAL SERVICES PROVIDED
AT NETWORK OF SUTEX BANK

Certificate No:- QACS-UAF-Q-TS-12.24.1133

EA Code:- 32

*This certificate is issued in accordance with the QACS International Pvt. Ltd. auditing and
Certification procedures and it is remain valid subject to annual surveillance audit.

Certificate Issue Date	: 09.02.2024	1st surveillance Date	: 08.02.2025
Dated Of Initial Registration	: 09.02.2024	2nd surveillance Date	: 08.02.2026
Certificate Validity	: 03 Years	*Certificate Expiry Date	: 08.02.2027

Note: Certificate shall be valid after surveillance, only if continuation letter by QACS is present.

QACS International Pvt. Ltd.
Kt. No. 850, 2nd floor, opp SBI bank,
sant nagar Surat, dist-110034
Email: info@qacsintl.com
To check the certificate validity please refer
Web: www.qacsintl.com
QACS Accredited By:
United Accreditation Foundation Inc. (UAF)
401 North Center DR, STE 262, Norfolk,
VA 23502, United States Of America (USA)
Web: www.uafaccreditation.org



Authorized Signatory



Disclaimer :- This certificate is issued on the basis of customer's certificate request and is specific to the organization as per the standard mentioned. This Certification do not involve any financial auditing. This certificate cannot be used as justification for making any type of deposit schemes. QACS will not be responsible if someone else deposits/borrow



બોર્ડ ઓફ ડિરેક્ટર્સ વતી બેંકનાં સને ૨૦૨૩-૨૦૨૪ ના બાવલામાં વર્ષનાં વાર્ષિક અહેવાલની રજૂઆત

સુજ્ઞ સભાસદ ભાઈઓ અને બહેનો,

આપ સૌનું પર મી વાર્ષિક સાધારણ સભામાં હું હાર્દિક સ્વાગત કરૂ છું. આપ સૌની સમક્ષ તા.૩૧-૦૩-૨૦૨૪ ના રોજ પૂરા થતા પર માં વર્ષનો બેંકનો અહેવાલ તથા ઓડિટ થયેલું સરવૈયું અને નફાતોટાનો હિસાબ બોર્ડ ઓફ ડિરેક્ટર્સ વતી રજૂ કરવાની અનુમતી માગું છું.

નફાની ફાળવણી

તા. ૩૧-૦૩-૨૦૨૪ ના રોજ બેંકના વહીવટીભર્ય, પગાર, ઈન્સેન્ટીવ, થાપણો પરના વ્યાજ, સ્ટેશનરી, છાપકામ, તાર-ટપાલ-ટેલિફોન, ટેક્ષીસ, બેંકની જગ્યાનું ભાડું, વીમા પ્રીમિયમ, પ્રોવિઝન વિગેરે બાદ કરતા થયેલો ચોખ્ખો નફો રૂ.૩૦,૮૯,૩૭,૭૯૨.૮૭ થયો છે. પેટા નિયમ નં. ૫૧ અને પર મુજબ નફાની ફાળવણી માટે સામાન્ય સભાને નીચે મુજબ ફાળવણી મંજૂર કરવાની ભલામણ કરવાનો સર્વાનુમતે ઠરાવ કરવામાં આવે છે.

નં.	ફાળવણીની વિગતો	૩૧-૦૩-૨૦૨૪
નં.	ચોખ્ખો નફો :	૩૦,૮૯,૩૭,૭૯૨.૮૭
૧.	રીઝર્વ ફંડ	૧૫,૪૪,૬૮,૮૯૬.૪૪
૨.	ડિવિડંડ (૯ ટકા મુજબ) ભરપાઈ થયેલ શેર મૂડી પર	૫,૪૭,૪૫,૬૧૭.૦૦
૩.	શિક્ષણફંડનાં સહકારી સંઘને આપવા સારં (૧ ટકા મુજબ)	૩૦,૮૯,૩૭૭.૯૩
૪.	કો.ઓપરેટીવ રીહેબીલીટેશન રીકનસ્ટ્રક્શન એન્ડ ડેવેલપમેન્ટ ફંડ (૧ ટકા મુજબ)	૩૦,૮૯,૩૭૭.૯૩
૫	ડૂબત ફંડ (૧૦ ટકા મુજબ)	૩,૦૮,૯૩,૭૭૯.૨૯
	૧ થી ૫ નો ટોટલ	૨૪,૬૨,૮૭,૦૪૮.૫૮
	બાકી રહેલો ચોખ્ખો નફો	૬,૨૬,૫૦,૭૪૪.૨૯
૬	રોકાણ વધઘટ ફંડ	---
૭	બીલ્ડીંગ ફંડ	૬,૦૧,૫૦,૭૪૪.૨૯
૮	સાયબર સીક્યુરીટી ફંડ	૨૫,૦૦,૦૦૦.૦૦
	કુલ	૬,૨૬,૫૦,૭૪૪.૨૯



ભંડોળ :-

તા.૩૧-૦૩-૨૦૨૩ ના રોજ બેંકનું શેરબંડોળ રૂ.૫,૯૬૩.૫૬ લાખ હતું જે તા.૩૧-૦૩-૨૦૨૪ ના રોજ રૂ.૬,૧૦૦.૨૧ લાખ થયું છે. તા.૩૧-૦૩-૨૦૨૩ ના રોજ બેંકનાં સભાસદની સંખ્યા ૩૩૬૦૪ ની હતી જે તા.૩૧-૦૩-૨૦૨૪ નાં રોજ ૩૬૦૬૩ ની થઈ છે. રીઝર્વ ફંડ સિવાયના ફંડ્સ તા.૩૧-૦૩-૨૦૨૪ ના રોજ રૂ.૧૨,૩૫૧.૧૬ લાખના થયા છે. બેંકના કામકાજનું ભંડોળ તા.૩૧-૦૩-૨૦૨૪ ના રોજ રૂ.૩,૦૭,૩૪૦.૨૧ લાખનું થયું છે.

થાપણો :-

તા.૩૧-૦૩-૨૦૨૩ ના રોજ થાપણ રૂ.૨,૪૧,૯૬૧.૨૧ લાખ હતી જે ૩૧-૦૩-૨૦૨૪ ના રોજ રૂ.૨,૭૨,૨૧૮.૬૬ લાખ થઈ છે. ડિપોઝીટમાં ગયા વર્ષની સરખામણીએ ૧૨.૫૧ ટકાનો વધારો થયેલ છે. વિપરીત સંજોગો હોવા છતાં પણ આપણી બેંકમાં ગ્રાહકો તરફથી સહકારપૂર્ણ વલણ રહ્યું હતું.

DICGC નું આવરણ :-

કાયદાકીય જોગવાઈ મુજબ બેંકે DICGC નું સુરક્ષા કવચ લીધેલ છે. હાલમાં નિયમ મુજબ તા.૩૦-૯-૨૦૨૪ સુધીનું પ્રીમિયમ ભરપાઈ કરેલ છે.

ધિરાણ :-

તા.૩૧-૦૩-૨૦૨૩ ના રોજ બેંકનું કુલ ધિરાણ રૂ.૧,૪૭,૭૯૨.૨૩ લાખ હતું. તા.૩૧-૦૩-૨૦૨૪ ના રોજ બેંકનું કુલ ધિરાણ રૂ.૧,૮૧,૩૮૨.૨૩ લાખનું થયું છે. જેમાં ધિરાણમાં ગયા વર્ષની સરખામણીએ ૨૨.૭૩ ટકાનો વધારો થયેલ છે. કુલ ધિરાણમાંથી રૂ.૧,૫૨,૪૩૧.૪૯ લાખ પ્રાયોરીટી સેક્ટરમાં ધિરાણ કરવામાં આવેલ છે. રૂ.૧૩,૪૮૯.૫૧ લાખનું ધિરાણ વિકર સેક્શનને કરવામાં આવેલ છે. આપને જણાવતા આનંદ થાય છે કે આ સંબંધી રીઝર્વ બેંકની માર્ગદર્શિકા મુજબ નક્કી થયેલા ધોરણો બેંકે હાંસલ કર્યા છે.

એન.પી.એ. પ્રોવિઝન તથા રીકવરી મેનેજમેન્ટ :-

બેંક દ્વારા એન.પી.એ. ધિરાણની વસૂલાત માટે સધન પ્રયત્નો કરવામાં આવે છે. બેંકનું તા.૩૧-૦૩-૨૦૨૪ ના રોજ ગ્રોસ એન.પી.એ. રૂ.૨,૪૭૬.૮૭ લાખ રહેલ છે. અગાઉના વર્ષ દરમિયાન જૂના ખાતાઓમાં તથા ચાલુ વર્ષ દરમિયાન થયેલ નવા ખાતાઓ મળીને કુલ રૂ.૬૯૮.૨૬ લાખની રીકવરી કરવામાં આવેલ છે.

કેન્દ્ર / રાજ્ય સરકારની હાઉસિંગ તથા આત્મનિર્ભર લોન તેમજ ટેકનોલોજી અપગ્રેડેશન ફંડ (ટફ) સ્કીમ હેઠળ ધિરાણ :-

સરકારની ઉપરોક્ત યોજનાઓમાં અને ખાસ કરીને ટેક્ટાઈલ ઉદ્યોગના આધુનિકરણ માટે ટેકનોલોજી અપગ્રેડેશન ફંડ હેઠળ ધિરાણની યોજનામાં આપણી બેંકનું કાર્ય દેશની બધી સહકારી બેંકોમાં સર્વોત્તમ રહ્યું છે. આ બધી યોજનાઓમાં આપણી બેંકને સીધી માન્યતા મળી છે. આ બધી યોજનાઓ અંતર્ગત હિસાબી વર્ષ દરમિયાન બેંકે કુલ ૫૮૬ ખાતેદારોની રૂ.૧,૧૮૯.૨૨ લાખની સબસીડી મિનિસ્ટ્રી તરફથી મેળવેલ છે.

કેપીટલ એડીકવેસી :-

રીઝર્વ બેંકના નિયમ મુજબ જરૂરી CRAR ૧૨% હોવો જોઈએ તેની સામે બેંકનો કેપીટલ એડીકવેસી રેશીયો ૧૪.૦૪% છે. તે બેંકની સમ્બરતાનો પુરાવો છે.

ડિરેક્ટર્સ તથા કર્મચારીઓ માટે તાલિમ સુવિધા :-

બદલાતા સંજોગોમાં અનેક પરિવર્તનો બેંકીંગ વ્યવસાયમાં વખતોવખત આવતા રહ્યા છે. આપણા કર્મચારીઓને આ સામે હરહંમેશ સુસજ્જ રાખવાની જરૂર પડે છે. આ બાબત ધ્યાનમાં રાખી આપણે કર્મચારી ટ્રેનીંગને આગવું મહત્વ આપતા રહ્યા છીએ.

ચાલુ વર્ષ દરમ્યાન બેંકના ૧૫૯ કર્મચારીઓએ ટ્રેનીંગ લીધેલ છે. જેમાં ઈનહાઉસ ટ્રેનીંગ વેબીનાર દ્વારા - ૨૭ કર્મચારીઓ અને વિવિધ ટ્રેનીંગ સેન્ટરો દ્વારા ૧૩૨ કર્મચારીઓને ટ્રેનીંગ આપવામાં આવેલ. તદ્ ઉપરાંત બેંકમાં તમામ કક્ષાના કર્મચારીઓને તથા બોર્ડ મેમ્બર્સ “સાયબર સીક્યુરીટી ટ્રેનીંગ” રીઝર્વ બેંક - કોલેજ ઓફ એગ્રીકલ્ચર બેંકીંગ તથા પી.પી. સવાણી યુનિવર્સિટીના સહયોગથી ગત વર્ષ દરમ્યાન મેળવેલ છે.

ઈન્ફોર્મેશન ટેકનોલોજી :-

બેંકની ૮ (આઠ) શાખાઓમાં એ.ટી.એમ. (૨૪ કલાક - ૩૬૫ દિવસ) ની સેવા ઉપલબ્ધ છે તથા ઉધના મગદલ્લા શાખામાં કેશ ડિપોઝીટ મશીનની સુવિધા તથા બેંકે ગ્રાહકોને અન્ય કોઈપણ બેંકના એ.ટી.એમ. દ્વારા જરૂરી સુવિધા મળી રહે એ મુજબની વ્યવસ્થા કરેલ છે બેંકના ખાતેદારો “RUPAY PLATINUM ATM CUM DEBIT CARD” ઈસ્યુ કરવામાં આવેલ છે જેના દ્વારા ભારતભરમાં POS ટર્મિનલ પર નાણાનું પેમેન્ટ કરી શકાય છે તેમજ સદર કાર્ડથી e-commerce ઈન્ટરનેટ ઓન લાઈન પેમેન્ટ કરી શકાય છે. રીઝર્વ બેંક દ્વારા આપણી બેંકને ઓન લાઈન નેટ બેંકિંગ ની પરવાનગી મળેલ હોય ખાતેદાર પોતાના ખાતાના વ્યવહારો ઓનલાઈન પણ કરી શકે છે તથા ખાતાની માહિતી મેળવી શકે છે, ચેકબુક રીકવેસ્ટ કરી શકે છે, સ્ટેટમેન્ટ પણ ડાઉનલોડ કરી શકે છે. ઉપરાંત મોબાઈલ એપ્લિકેશન દ્વારા ફંડ ટ્રાન્સફરની સુવિધા પણ ૨૪ કલાક ૩૬૫ દિવસ કાર્યરત છે. બેંક દ્વારા ગ્રાહકોના સર્વિસ ટેક્, વેટ, સેલ્સ ટેક્, TDS તથા P.F. નાં ચલણો તેમજ ડ્રીજીટલ પેમેન્ટ સીસ્ટમ દ્વારા ઈલેક્ટ્રીક બીલ, ગેસ બીલ, એસ.એમ.સી. વેરા બીલ વિગેરે પણ ગ્રાહક ભરી શકે છે.

બેંકના ખાતેદારોને ચેક ડિપોઝીટ કરવા માટે શાખાઓમાં ડ્રોપ બોક્સની સુવિધા પણ ઉપલબ્ધ કરવામાં આવેલ છે જેના દ્વારા ખાતેદાર પોતાની અનુકૂળતાએ ક્લીયરિંગ / ટ્રાન્સફરના ચેકો પાસ કરવા માટે ડ્રોપ બોક્સનો મહત્તમ ઉપયોગ કરે છે.

ગ્રાહક સેવા :-

આપણી બેંકના તમામ કક્ષાના કર્મચારીઓ તાલીમ પામેલા છે. તાલીમ પામેલ કર્મચારીગણ ગ્રાહકસેવા માટે ઉચ્ચકક્ષાની કાઉન્ટર સેવા આપવામાં સક્ષમ છે. આજનાં તીવ્ર સ્પર્ધાત્મક વાતાવરણમાં ગ્રાહક સેવા વિકસાવવા વધુને વધુ વિકાસ હાંસલ કરવા આપણી બેંક વચનબધ્ધ છે. આપણી બેંકમાં લગભગ તમામ કામ કોમ્પ્યુટર પર કરવામાં આવે છે. ગ્રાહક સમુદાય અને સભાસદો બેંકની સેવાઓ સંબંધી હકારાત્મક અભિગમ ધરાવે છે. કોઈપણ ગ્રાહક કોઈપણ સમયે ગ્રાહક સેવા સંબંધી રજૂઆત કરી શકે છે.

ઈ-સ્ટેમ્પીંગ :-

બેંકની ઉધના મગદલ્લા રોડ શાખામાંથી વર્ષ દરમ્યાન રૂ. ૬૧૬.૭૨ લાખનું ઈ-સ્ટેમ્પીંગ તેમજ ફેન્ડીંગનું કામકાજ કરવામાં આવેલ છે જેમાંથી બેંકે રૂ. ૧,૭૫,૭૨૬/- ની આવક મેળવેલ છે.



: આભાર દર્શન :

બેંકનાં વાર્ષિક ચેરમેન શ્રી અરુણભાઈ બ્રિજમોહન કનોડીયા, ડિરેક્ટરશ્રીઓ નિર્મળકુમાર વ્રજલાલ વખારીયા, શ્રી નિમેષભાઈ સુરજરામ બચકાણીવાળા, શ્રી રવિન્દ્રભાઈ ભુપતલાલ ધોળાભાઈ, તથા શ્રી કાર્તિક ઉપેન્દ્રભાઈ હાથીવાલા તેમજ તમામ ડિરેક્ટરશ્રીઓએ બેંકનાં બધા પ્રકારના રોજબરોજનાં કામકાજ માટે અવારનવાર શાખાઓની મુલાકાત લઈ ગ્રાહક સેવાઓ સંબંધી જરૂરી ત્વરિત નિર્ણય લઈ વહીવટ અને સંચાલન સંબંધી બાબતોમાં ચીવટાઈ અને કાળજી લઈ તેમની સેવાઓ અને સાથ સહકાર આપતા રહ્યા છે, તેમનો હું આભાર માનું છું.

બેંકના ભૂતપૂર્વ અને હાલના તમામ ડિરેક્ટરોનો આભાર માનું છું. તે સૌએ બેંકને પુરા બાવન વર્ષની સફળ મજલ સુધી પહોંચવા વખતોવખત સહકાર આપ્યો છે. બેંકનાં સંચાલન અને વિકાસમાં ગ્રાહક સેવાની મહત્વપૂર્ણ બાબતે બધી કક્ષાનાં કર્મચારીઓનો ફાળો મહત્વનો રહ્યો હતો તેની નોંધ લઉં છું. તેઓ સૌએ ગ્રાહકો અને સભાસદોની સેવા જાળવણી માટે સતર્કતા દાખવી છે. આ જ પ્રકારની સેવાઓ હવે પછીના વર્ષમાં વધુ અહેતર બનાવવા સૌ કર્મચારીભાઈઓને પ્રોત્સાહિત કરું છું.

શહેરના જૂદા જૂદા ચાર્ટર્ડ એકાઉન્ટન્ટો દ્વારા દૈનિક ધોરણે કનકરંટ ઓડિટ કરવામાં આવેલ છે અને તેનો અહેવાલ બોર્ડ ઓફ ડિરેક્ટરર્સની મીટીંગમાં રજૂ કરવામાં આવ્યો હતો.

રીઝર્વ બેંક ઓફ ઈન્ડિયા તરફથી સતત મળતા માર્ગદર્શન માટે તેઓનો આભારી છું.

સેન્ટ્રલ રજીસ્ટ્રાર ઓફ કો-ઓપરેટીવ સોસાયટીઝ, નવી દિલ્હી, ડિસ્ટ્રિક્ટ રજીસ્ટ્રારશ્રી, ગાંધીનગર સ્થિત રજીસ્ટ્રારશ્રી તથા એમના કર્મચારીઓનો તથા કમીશનર ઓફ કો-ઓપરેશન તથા રજીસ્ટ્રારશ્રી, પુણે, મહારાષ્ટ્ર તરફથી વર્ષ દરમિયાન મળેલ સહકાર બદલ આભારી છું.

સમગ્ર બેંકીંગ ક્ષેત્રના પ્રતિકુળ સંજોગોમાં પણ બેંક તરફ આત્મીયતા અને અતૂટ વિશ્વાસ દર્શાવી બેંકનાં વણધંભી વિકાસમાં તમામ સભાસદો, ડિપોઝીટર્સ, ચિરાણ લેનાર ખાતેદારો તથા અન્ય સંસ્થાઓ દ્વારા મળેલ સાથ સહકાર માટે સૌનો અંતઃકરણપૂર્વક આભાર માનું છું.

ટૂંકમાં આપ સૌના સહકારથી બેંકની પ્રગતિ અવિરત ચાલુ રહેશે એવી શ્રદ્ધા સહિત વિરમું છું.

આપનો સહકારી,

શ્રી કમલ વિજય તુલશ્યાન

(ચેરમેન)

Independent Auditor's Report

To,
The Members,
The Sutex Co-operative Bank Ltd.,
Surat – 395017, Gujarat.

Report on the Financial Statements

- We have audited the accompanying financial statements of **The Sutex Co-operative Bank Ltd.** ('the Bank') which comprise the Balance Sheet as at 31st March 2024, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 20 branches audited by us are incorporated in these financial statements. The branches audited by us selected by the Bank in accordance with the guidelines issued to the Bank by the Central Registrar of Cooperative Societies.
- In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matters described in the basis of qualified opinion below and subject to adjustment to be made as suggested in "Annexure-C" the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2024;
 - In the case of the Profit and Loss Account, of the profit/loss for the year ended on that date and
 - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Information Other than the Financial Statements and Auditor's Report thereon

The Bank's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.





Responsibilities of Management and Those Charges with Governance for the Standalone Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the Central Registrar of Cooperative Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks.

This responsibility also includes maintenance of adequate records in accordance with the provisions of the Acts for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Boards of Directors are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002 and section 30(3) of the Banking Regulation Act, 1949, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
 - (c) As required by Section 30 (3) of the Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank.
 - (d) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns.
 - (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India, so far applicable to the urban co-operative Banks.
3. As per the information and explanations given to us and based on our examination of the books of account and other record, we report as under on the matters specified in clause (a) to (f) of Rule 27 (3) of the Multi State Co-operative Societies Rules, 2002:
 - (a) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the Bank.





- (b) During the course of Audit, we have generally not come across any violations of guidelines, conditions etc. issued by the RBI. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- (c) The following advances are categorized as doubtful or loss assets as per prudential norms of RBI as on 31st March 2024 and reported in terms of clause (c) of Rule 27(3) of The Multi State Co-operative Societies Rules, 2002:

Category	Amount Outstanding as on 31.03.2024 (₹ In Lakhs)
Doubtful	1,780.21
Loss Assets	368.93
Total	2,149.14

- (d) As per the information provided to us and to the best of our knowledge, no credit facilities have been sanctioned by the Bank to the members of the Board except those permissible under RBI guidelines.
- (e) During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
- (f) To the best of our knowledge, no other matters have been specified by The Central Registrar of Cooperative Societies, which require reporting under this Rule.

FOR JLN US & CO.
Chartered Accountants
FRN: 101543W

CA Sunil Kumar Kabra
Partner
M. No. 111692

Place: Surat
Date: 10.06.2024

UDIN: 24111692BKACDD4003

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES.**I. OVERVIEW****1. Basis of Preparation**

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under applicable statute, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

2. Use of Estimate

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

II. SIGNIFICANT ACCOUNTING POLICIES:**1. Accounting Convention**

The financial statements are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the co-operative banks in India except otherwise stated.

2. Revenue Recognition

Income and expenditure are accounted on accrual basis except as stated below:

- i. Interest on advances classified as Sub-standard, Doubtful or loss of assets is recognized on realization, as per prudential norms and Guidelines of RBI.
- ii. Generally, Recovery in NPA is first appropriated towards Principal and the balance if any, towards interest.
- iii. Where arrears of interest and principal are fully recovered, NPA account is reclassified as standard asset.
- iv. Legal expenses in case of suit filed accounts are charged to Profit & Loss account and separate control account is being maintained. Such amount when recovered is treated as Income.
- v. Dividend on investments is accounted on realization basis.
- vi. Commission exchange and Locker Rent is recognized as income on receipt basis.



3. Expenditure

All expenses except as otherwise stated are accounted for on accrual basis. (However, considering the nature of transactions, smallness of amount, uncertainty involved and consistent practices) certain expenses are booked on payment basis.

4. Investment

- i. The bank has categorized the investments in accordance with the RBI Guidelines applicable to cooperative banks. Accordingly, classification of investments for the purpose of valuation is done under the following categories
 - Held to Maturity
 - Available for sale
- ii. Investments have been further classified under five groups as required under RBI guidelines- Central/State Government securities, other approved securities, shares in co-op. institutions, Other investments with Financial Institutions and Other Investments with PSUs for the purpose of disclosure in the Balance sheet.
- iii. Investments under "Held to Maturity" category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.
- iv. Investments under "Held for Trading" category have been marked to market on the basis of guidelines issued by the RBI. Net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- v. Investments under "Available for Sale" category have been marked to market on the basis of guidelines issued by the RBI. Net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- vi. Treasury bills and Certificate of Deposits under all the classifications have been valued at carrying cost.
- vii. Market value in the case of State Government and Other Securities, for which quotes are not available, is determined on the basis of the "Yield to Maturity" indicated by Financial Benchmark India Pvt. Ltd. (FBIL).
- viii. Mutual funds instruments are valued at market rate or repurchase price or net asset value in that order depending in their availability.

- ix. The shares of Co-operative Societies held by the Bank in respect of ownership premises have been carried at Rs. 1 per society in case where value is not available.
- x. Gain in respect of investments sold from "HTM / AFS" category is transferred to P&L Account and then appropriated towards Investment Fluctuation Reserve.
- xi. The non performing investments such as Rs.133.25 lakhs with Petrofils Co-op. Ltd. are identified and depreciation/provision is made as per RBI guidelines.

5. Advances

- i. Advances are classified into Standard, Sub-standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India (RBI) from time to time.
- ii. Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India.
- iii. The overdue interest in respect of advances is provided separately under overdue interest reserve as per the directives issued by the Reserve Bank of India (RBI).
- a. Additional provisions carried in accounts over and above requirements under the prudential norms prescribed by the Reserve Bank of India, which can be considered earmarked reserve is as follows:
 - Bad & Doubtful Reserve.
 - Standard Asset.
 - Investment Fluctuation Fund Reserve.
 - Provision for Restructuring / Rescheduling.
 - Contingency fund against depreciation on Investment
 - Provision for Fraud.

6. Fixed Assets and Depreciation

- i. Fixed Assets are stated at historical cost less accumulated depreciation in accordance with AS-6 and AS-10 issued by Institute of Chartered Accountants of India (ICAI). Fixed Assets include incidental expenses incurred on acquisition and installation of the assets.
- ii. Depreciation on Fixed Assets is charged on Written down Value (WDV) method on all the assets except in the case of Computer Hardware, Software & its peripherals on which depreciation is provided according to Straight Line Method (SLM) as per RBI Guidelines.



The rates used for providing depreciation are as under.

Description of Fixed Asset	Method of Depreciation	Rate of Depreciation
1. Building Premises	WDV	02.50 %
2. Plant & Machinery	WDV	15.00 %
3. Furniture & Fixture	WDV	10.00 %
4. Locker	WDV	10.00 %
5. Electric Installation	WDV	10.00 %
6. Computer & Peripherals	SLM	33.33 %

- iii. Depreciation on fixed assets purchased during the year is charged for the full year, if the asset is purchased and retained for 180 days or more, otherwise it is charged at 50% of the normal rate. No Depreciation is provided on the Fixed Assets sold and/or discarded during the year.

7. Employee Benefits

- i. Bank's contribution towards provident fund is paid every month to Commissioner of provident fund at District office of Employee Provident Fund Organization department, on the basis of Employees Provident scheme, 1952 and employees pension fund scheme, 1995 and charged to profit & loss account. The bank has no further obligation under provident fund beyond its monthly contribution.
- ii. The Employees Gratuity Fund Scheme is funded by the Bank and managed by Life Insurance Corporation of India (LIC) through a separate trust. Being defined contribution plan, during the year under audit, the bank has contributed a sum of Rs. 9.65 Lakhs towards group gratuity fund premium and a sum of Rs. 6.88 Lakhs towards staff group leave encashment premium, with LIC, by debiting Profit & Loss account.

8. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

- i. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- ii. A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. The bank's policy is to ensure that the balance in provisions, specific funds and assets are adequate to cover the probable out-flow of any expenses/ liabilities and total principal amount outstanding in respect of all Non- performing Advances, as also all other contingencies including un-serviced and doubtful investments and accordingly recognizes the provisions only when a reliable estimate of the amount of the obligation can be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements.

Contingent Liabilities on account of Bank Guarantees, Letters of Credit, Forward Contracts and Bills under Import LCs are as follows:

Particulars	Amount (Rs. in lakhs)
Bank guarantees	816.39
Letter of credit	1,889.16
Forward contracts	-
Bill under import Lcs	-
DEAF	894.59
Total	3,600.14

9. Taxation

- i. Current year taxes are determined in accordance with the prevailing tax rate and tax laws on estimated basis.
- ii. Opening balance of Deferred Tax Liability is Rs. 4,14,50,103.00 and Deferred Tax Asset is Rs. 67,88,352.00. Impact of unrecognized past deferred taxes due to differences between past taxable income and past accounting income has been provided properly by adjustment of Rs. 5,48,141.00 towards Deferred Tax Liability for year under audit and Rs.317.00 towards Deferred Tax Asset. Accordingly, the closing balance of Deferred Tax Liability is Rs. 4,19,98,244.00 and Deferred Tax Asset is Rs. 67,88,035.00



10. Details of expenditure on computer software

Particulars	31.03.2023 (Rs. In Crores)	31.03.2024 (Rs. In Crores)
Opening balance	0.57	0.23
Addition during year	0.19	0.21
Write off during year	0.53	0.20
Closing balance	0.23	0.24

11. Segment Information

Except the banking segment, the bank does not have any other operational segment. The risk and returns of the bank are affected predominantly by banking operations only which can be classified as primary segment. The result of the segment is self-explanatory from the Balance Sheet and Profit and Loss statement.

12. Operation guidelines in respect of Depositor Education and Awareness Fund Scheme, 2014

In terms of DBOD Circulars No. DEAF Cell.BC.114/30.01.002/2013-14 dated 27th May, 2014 the Bank has created Depositor Education and Awareness Fund on June 30, 2014 and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more. Subsequently, Bank is transferring to the said Fund, amount becoming due in each calendar month (i.e. proceeds of inoperative accounts and balances remaining unpaid for 10 years or more) as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month.

In case of demand from customer/depositors whose unclaimed amount/deposit had been transferred to the fund, the Bank repays the customer/depositor, along with interest, if applicable, and lodges a claim for refund from the Fund for an equivalent amount paid to the customer/depositor. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month.

All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liability – Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements.

The required disclosure as per the said circular is as under:

(Rs. in Lakh)

Particulars	Amount
Opening balance of amounts transferred to DEAF	783.36
Add: Amount transferred to DEAF during the year	164.41
Less: Amount reimbursed by DEAF during the year	53.18
Closing balance of amount transferred to DEAF	894.59

The Bank has paid Rs. 53.18 lakhs to customers/depositors towards the said deposits which have remained unclaimed for 10 years or more and also claimed refund of the said amount from RBI in terms of the said scheme.

13. Earning Per Share (AS 20)

Basic earning per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares is calculated on monthly basis.

Particulars	31.03.2024
A Amount used as numerator Profit after tax (Rs. in Lakh)	3089.38
B Nominal value per share (Rs. per share)	100.00
C Number of equity shares used as denominator	61,00,212
D EPS – Basic (in Rs.)	50.64

14. Events Occurring after Balance Sheet Date

Material adjusting events (that provides evidence of condition that existed at the balance sheet date) occurring after the balance sheet date are recognized in financial statements, non-adjusting events (that are indicative of conditions that arose subsequent to the balance sheet date) occurring after the balance sheet date that represents material change and commitment affecting the financial position are disclosed, if any, in the reports of the Board of Directors.

15. Net Profit, Provisions and Contingencies

The Net Profit disclosed is after making the Provisions and Contingencies which include adjustment to the value of investment, write off of bad debts, assets discarded, Provision for taxation (including deferred tax), provision for advances and contingencies/others and after realizing profit from sale proceeds of fixed assets if any.





16. Impairment of assets

A substantial portion of the bank's assets comprise of 'Financial Assets' to which AS-28 'Impairment of Assets' is not applicable. In respect of assets to which standard applies, in the opinion of the management, there are no indicators, internal and/or external, which could have the effect of impairing the value of the assets to any material extent as at March 31, 2024, requiring recognition in terms of the said standard.

17. Prior Period Items

The following prior period items are debited/credited to Profit & Loss account:

Particulars	Nature of Transaction	Amount (Rs.Lacs)
Income Tax FY : 2022-23	Expenditure	80.10
Statutory Audit Fees FY : 2022-23	Expenditure	2.50

18. Lease

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss Account

19. Cash Flow Statement

Cash flow statement is enclosed with this report.

III. NOTES TO ACCOUNTS

1. During the year bank has regularly paid Insurance Premium on Deposits to DICGC as per norms prescribed by the Reserve bank of India.
2. Figures of the previous year have been regrouped, rearranged and reclassified wherever considered necessary.
3. The Bank has a system of the showing TDS deducted and Advance Tax paid as assets and estimated liability of Income Tax as liability till the processing under the Income Tax 1961, for the year is completed.

4. Disclosures.

DISCLOSURES AS PER RBI CIRCULAR NO. DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30.08.2021 are published by the bank in Annual Report. Such disclosures are certified by us.

THE SUTEX CO-OPERATIVE BANK LTD.

CASH FLOW STATEMENT AS-3(As per AS-3 of ICAI)			
Particulars	For the Year Ended 31/03/2024		For the Year Ended 31/03/2023
	Amt. in Crores		Amt. in Crores
CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEMS		30.89	24.08
ADD:			
Depreciation	0.96		1.30
Deferred Tax Asset / (Deferred Tax Liabilities)	0.00		0.03
Bad & Doubtful Debt Reserve	1.00		8.00
Income Tax Provision	0.00		0.00
Contingent Provision Against Standard Asset	1.50		0.00
Change in reserve and surplus	0.00		0.00
Provision for Deffered tax pay	0.05		0.00
Provision for Arrears of Salary	1.50		0.00
Provision for standard Assets	0.00		0.25
Int paid on SBI bank OD	0.06		0.00
Premium Written off on Security	0.34		0.26
Int paid on TREPS Borrowing	0.30		0.00
Prov. For other Assets	0.00		8.74
Provision Reversed during the year	-2.30		-18.51
Assets write off	0.00		0.00
Loss on sale of Fixed Assets	0.00		0.00
Int received on Govt. Securities	-46.82		0.00
Profit on sale of Investments	-2.08		
		-45.50	0.07
		-14.61	24.15
Less: Adjustment for:			
Building rent income	0.00		0.00
Income from Non operating assets	0.00		0.01
Income from trading of securities	0.00	0.00	1.85
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		-14.61	22.31
ADD:-Adjustment for:			
Decrease In Loans & Advances (Short, Medium & Long Term)	0.00		00.00
Decrease In sundry Liabilities	3.17		
Decrease in sundry Debtors	0.00		0.00
Decrease in Investments	0.00		0.00
Increase In Deposits	302.68		204.08
Decrease is Bills Receivable	0.00		0.00
Decrease in interest Receivable	0.00		0.00
Decrease in other assets	1.74		0.00
Decrease In Branch Adjustment (Assets)	0.00		0.01
Increase in Overdue Interest Reserve	0.00		5.81
Increase In Other liabilities	17.56	325.15	5.88
		310.55	215.78
			238.09



LESS:-				
Increase In Loans & Advances (Short & Long Term)	335.90		68.17	
Increase In investment	0.00		0.00	
Increase in Interest Receivable	3.54		10.19	
Increase In Other Asset	0.00		0.00	
Decrease in Interest Payable	0.10		0.61	
Decrease In Borrowings (From Gscb & Nabard)	0.00		0.00	
Decrease In Branch Adjustment (Liabilities)	0.00		0.00	
Decrease In Bills Collection	0.00		0.00	
Decrease In Overdue Interest Reserve	0.00		0.00	
Decrease In Other Liabilities	0.00	339.54	0.00	79.75
CASH FLOW AFTER WORKING CAPITAL CHANGES			-29.00	158.33
Less Income Tax/Advance Tax	10.84	10.84		11.04
NET CASH FLOW FROM OPERATING ACTIVITIES [A]			-39.84	147.29
CASH FLOW FROM INVESTMENT ACTIVITIES				
Add: Adjustment for:				
Int. Received on Govt. Security	46.82		1.85	
Income from Non operating Asset	0.00		0.01	
Building Rent Income	0.00		0.00	
Net Proceeds from (Purchase) / Sale of Investments	46.08	92.90	0.00	1.85
Less: Adjustment for				
Purchase of shares in NUCFDC	0.00		83.17	
Increase in fixed assets (Electric Installation)	0.14	0.14	0.61	83.78
NET CASH FROM INVESTING ACTIVITIES [B]		92.76		-81.92
CASH FLOW FROM FINANCING ACTIVITIES				
Add: Adjustment for				
Increase in share capital	1.37		3.07	
Increase In Agri. Credit Stabilisation Fund	0.00		0.00	
Increase in Statutory Reserve	0.00		0.00	
Increase Contingent Provision on Standard Assets	0.00	1.37	0.00	3.07

Less adjustment for			
Dividend paid	0.00		0.00
Provision for standard assets	0.00		0.25
Provision for loan restructuring	0.00		0.00
Premium Written off on Security	0.34		0.26
Bad and Doubtful Reserve	0.00		0.00
Building Fund	0.00		0.00
Int paid on TREPS Borrowing	0.30		0.00
Int paid on SBI bank OD	0.06		0.00
Provision for Fraud	0.00		0.00
Non Performing Investment Provision	0.00		0.00
Members Upliftment Fund	0.00		0.01
Cyber Security Fund	0.00		0.00
Technology Upgradation Fund	0.00		0.00
Proceeds/buyback from issue of share capital(including premium)	0.00		0.00
Decrease in Sp. Bad and Dobt. Debt Reserve	0.00	0.70	0.00
			0.53
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		0.67	2.54
NET INCREASE OR DECREASE IN CASH & CASH EQUIVALENTS/[A+B+C]		53.60	67.91
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR (A)	542.84		474.93
a. Cash on hand	22.20		21.07
b. Balance with Banks	0.00		0.00
In RBI/Apex bank	110.09		61.06
In Current Account	30.92		41.35
In Fixed Deposit	379.63		351.44
CASH AND CASH EQUIVALENTS AT END OF YEAR(B)	596.43		542.84
a. Cash on hand	25.43		22.20
b. Balance with Banks	0.00		0.00
In RBI/Apex bank	138.03		110.09
In Current Account	57.58		30.92
In Fixed Deposit	375.39		379.63
NET INCREASE OR DECREASE IN CASH & CASH EQUIVALENTS/ [A+B]	53.59		67.91





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BALANCE SHEET AS ON 31/03/2024
બેલેન્સ શીટ ૩૧-૦૩-૨૦૨૪

31/03/2024
31-03-2024

Amount in Rs. રકમ રૂ. પેસા	CAPITAL & LIABILITIES ભંડોળ અને દેવું	Amount in Rs. રકમ રૂ. પેસા
	(1) CAPITAL	
	મુકી	
	(i) Authorised Share Capital અધિકૃત શેર ભંડોળ	
80,00,00,000.00	80,00,000 shares of Rs.100 each ૮૦,૦૦,૦૦૦ શેર દરેક રૂ. ૧૦૦ ના	80,00,00,000.00
	(ii) Subscribed Capital ભરાયેલ શેર ભંડોળ	
59,64,11,720.00	On 61,00,212 shares of Rs.100 each ૬૧,૦૦,૨૧૨ શેર દરેક રૂ.૧૦૦	61,00,78,780.00
	Nominal Shareholder Fees નોમીનલ સભાસદ ફી	
59,64,11,720.00	56,020.00	57,580.00
	(iii) Amount calle up વસુલ આવેલ શેર ભંડોળ	
59,63,55,700.00	On 61,00,212 shares of Rs.100 each ૬૧,૦૦,૨૧૨ શેર દરેક રૂ.૧૦૦ ના	61,00,21,200.00
	Less class unpaid પાકા હપ્તાઓ	-
	Nominal Shareholder Fees નોમીનલ સભાસદ ફી	
	of iii above, held by	
59,64,11,720.00	(a) Individuals વ્યક્તિઓએ ધારણ કરેલ	61,00,78,780.00
	(b) Co-operative Institutions સહકારી સંસ્થાઓએ ધારણ કરેલ	-
	(c) State Government રાજ્ય સરકારે ધારણ કરેલ	-
1,92,44,88,266.02	(2) RESERVE FUND & OTHER RESERVES રીઝર્વ ફંડ અને અન્ય રીઝર્વ	2,11,27,01,963.01
	(i) Statutory Reserve કાયદાકીય અનામત	87,75,85,903.18
	(ii) Agricultural (Credit stabilization fund) ખેતી વિષયક (ક્રેડીટ સ્ટેબીલાઇઝેશન ફંડ)	-
28,23,67,285.12	(iii) Building Fund ઈમારત ફંડ	33,92,58,132.82
4,25,57,191.67	(iv) Dividend Equalization Fund ડીવીડન્ડ ઇક્વલાઇઝેશન ફંડ	4,25,57,191.67
47,28,99,738.89	(v) Special Bad Debts Reserve ડુબલ લેઝાં અનામત	50,69,78,951.21
2,52,08,99,986.02	Carried Forward સરવાળો આગળ લઈ ગયા	2,72,27,80,743.01

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૩૧-૦૩-૨૦૨૩BALANCE SHEET AS ON 31/03/2024
બેલેન્સ શીટ ૩૧-૦૩-૨૦૨૪31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પૈસા	PROPERTY AND ASSETS મિલકતો અને વહેણાં	Amount in Rs. રકમ રૂ. પૈસા
1,52,79,64,259.62	(1) CASH ચેકસ On hand and with Reserve Bank (National Bank) State Bank of India, State Co-op. Bank & Central Co-op. Bank કાચ ઉપર તથા રીઝર્વ બેંક, નેશનલ બેંક, સ્ટેટ બેંક ઓફ ઈન્ડિયા, રાજ્ય સહકારી બેંક અને મધ્યસ્થ સહકારી બેંકમાં અને અન્ય માન્ય બેંકોમાં	2,03,60,16,021.35
3,90,04,04,126.07	(2) BALANCE WITH OTHER BANKS: અન્ય બેંકોમાં સિલક 10,41,26,296.52 (i) Current Deposits 17,44,54,202.30 ચાલુ થાપણો - (ii) Savings Bank Deposits બચત બેંક થાપણો 3,79,62,77,829.55 (iii) Fixed Deposits 3,75,38,98,708.00 મુદતી થાપણો	3,92,83,52,910.30
-	(3) MONEY AT CALL & SHORT NOTICE ટૂંકી મુદતી અને કોલ નોટીસ રકમ	-
6,52,11,16,592.27	(4) INVESTMENT રોકાણો 6,25,82,51,789.00 (i) In Central & State Government (at book value) 6,06,26,80,112.00 મધ્યસ્થ અને રાજ્ય સરકારની જામીનગીરીઓ (રોપડા કિંમતે) Face Value Rs.6,14,60,70,000.00 દા. ડિ. Market Value Rs. 6,02,33,98,737.00 બજાર કિંમત - (ii) Other Trustee Securities અન્ય ટ્રસ્ટી જામીનગીરીઓ 10,500.00 (iii) Shares in Co-operative Institutions other than in item (5) below 50,10,500.00 સહકારી સંસ્થાઓના શેર 26,28,54,303.27 (iv) Other investments (to be specified) 1,33,24,896.00 અન્ય રોકાણો	6,08,10,15,508.00
11,94,94,84,977.96	Carried Forward સરવાળો આગળ લઈ ગયા	12,04,53,84,439.65





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BALANCE SHEET AS ON 31/03/2024
બેલેન્સ શીટ ૩૧-૦૩-૨૦૨૪

31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પેસા	CAPITAL & LIABILITIES ભંડોળ અને દેવું	Amount in Rs. રકમ રૂ. પેસા
2,52,08,99,986.02	Brought Forward પાછળનો સરવાળો ખેંચ્યો	2,72,27,80,743.01
1,14,59,961.00	(vi) Bad & doubtful debts Reserve 1,14,59,961.00 ડુબલ અને શકમંદ લેણાં અનામત	1,14,59,961.00
-	(vii) Investment Depreciation Reserve - રોકાણ ઘસારા અનામત	-
30,98,61,823.13	(viii) Other funds & Reserve 33,48,61,823,13 (To be specified) અન્ય અનામતો	33,48,61,823,13
36,52,531.09	a Chairity Fund (Religious) 36,52,531.09 ધર્મદા ફંડ	36,52,531.09
48,50,252.88	b Co-op. Propoganda Fund 48,50,252.88 સહકાર પ્રચાર ફંડ	48,50,252.88
20,91,225.35	c Staff Benefit Fund 20,91,225.35 સ્ટાફ બેનીફીટ ફંડ	20,91,225.35
13,76,722.09	d Training Fund 13,76,722.09 ટ્રેઈનિંગ ફંડ	13,76,722.09
7,01,502.60	e Members upliftment Fund 7,01,502.60 સભાસદ કલ્યાણકારી ફંડ	7,01,502.60
1,33,24,896.00	f Non Performing Investment Provision 1,33,24,896.00 એન.પી.ઈ. પ્રોવીઝન	1,33,24,896.00
5,84,09,393.00	g Provision against Standard Assets 7,34,09,393.00 સ્ટાન્ડર્ડ એસેટ સામેની જોગવાઈ	7,34,09,393.00
9,09,28,087.12	h Investment Fluctuation Fund Reserve 12,09,28,087.12 રોકાણ વલઘટ ફંડ	12,09,28,087.12
4,50,46,197.00	i Long Term Ind./Infra/Housing Finance 4,50,46,197.00 Res. લોન્ગ ટર્મ ઇન્ફ્રાસ્ટ્રક્ચર ફાઈનાન્સ રીઝર્વ	4,50,46,197.00
84,41,314.00	j Capital Reserve 84,41,314.00 કેપીટલ રીઝર્વ	84,41,314.00
3,59,00,000.00	k Provision for restructured loan 1,34,00,000.00 પ્રોવીઝન ફોર રીસ્ટ્રક્ચર્ડ લોન	1,34,00,000.00
4,26,39,702.00	l Provision for Fraud 4,26,39,702.00 પ્રોવીઝન ફોર ફ્રોડ	4,26,39,702.00
25,00,000.00	m Cyber Security Fund 50,00,000.00 સાયબર સિયુરીટી ફંડ	50,00,000.00
	(3) PRINCIPAL / SUBSIDIARY STATE PARTNERSHIP FUND ACCOUNT મુખ્ય ગૌણ સહાય ભાગીદારી ફંડ ખાતું FOR SHARE CAPITAL OF શેર ભંડોળ ખાતું	
-	(i) Centra Co-op. Banks - મધ્યસ્થ સહકારી બેંકો	-
-	(ii) Primary Agriculture Co-op. Credit Societies - પ્રાથમિક ખેત ધિરાણ કરનારી સંસ્થાઓ	-
-	(iii) Other Societies - બીજા સમાજ	-
2,52,08,99,986.02	Carried Forward સરવાળો આગળ લઈ ગયા	2,72,27,80,743.01

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બેલેન્સ શીટ ૩૧-૦૩-૨૦૨૪31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પૈસા	PROPERTY AND ASSETS મિલકતો અને વહેણાં	Amount in Rs. રકમ રૂ. પૈસા
11,94,94,84,977.96	Brought Forward પાછળનો સરવાળો ખેંચ્યો	12,04,53,84,439.65
24,95,29,407.27	TREPS -	
1,33,24,896.00	Petroffils Co-op. Ltd. (Deposit A/C.) 1,33,24,896.00 પેટ્રોફીલ્સ કો. ઓ. લિ. (ડિપોઝીટ એકાઉન્ટ)	
-	(5) INVESTMENT OUT OF THE PRINCIPAL SUB-SIDIARY STATE PARTNERSHIP FUNDS મુખ્ય ગૌણ સહાયક ભાગીદારી ફંડનું શેરહાલ IN SHARE OF	-
	(i) Central Co-op. Banks મધ્યસ્થ સહકારી બેંકોમાં	-
	(ii) Primary Agricultural Credit Societies ખેતી વિધવરુ પ્રાથમિક ધિરાણ મંડળીઓ	-
	(iii) Other Societies અન્ય મંડળીઓ	-
14,77,92,23,221.20	(6) ADVANCES ધિરાણો	18,13,82,22,638.40
4,94,71,15,368.32	(I) Short-term loans, cash, credit, overdraft & bills discounted of which secured against ટૂંકી મુદતી લોન, ઓ.કી. અને વટાવેલ બીલો ઉપરના ધિરાણો પૈકી	4,66,89,94,958.89
	(a) Government & and other approved securities સરકારી અને અન્ય માન્ય જામીનગીરીઓ સામે	-
4,94,71,15,368.32	(b) Other tangible securities of the advances amount due from individuals વાસ્તવિક જામીનગીરીઓ સામે	4,66,89,94,958.89
9,67,71,091.00	Of the advances amount overdue Considered & doubtful of recovery અંદાજેલ દુબલ અને શકમંદ લેણું	8,49,25,459.80
26,72,87,08,199.16	Carried Forward સરવાળો આગળ લઈ ગયા	30,18,36,07,078.05





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BALANCE SHEET AS ON 31/03/2024
બેલેન્સ શીટ ૩૧-૦૩-૨૦૨૪

31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પેસા	CAPITAL & LIABILITIES ભંડોળ અને દેવું	Amount in Rs. રકમ રૂ. પેસા
2,52,08,99,986.02	Brought Forward પાછળનો સરવાળો ખેંચ્યો	2,72,27,80,743.01
24,18,90,09,217.21	(4) DEPOSITS & OTHER ACCOUNTS ઘાપણો અને અન્ય ખાતાઓ	27,21,57,72,557.21
16,76,48,95,774.81	(i) Fixed Deposits 17,87,03,94,585.09 ફિક્સ ડીપોઝીટ :	
16,16,15,62,774.81	(a) Individuals 17,61,77,60,585.09 વ્યક્તિઓની	
-	(b) Central Co-op Banks મધ્યસ્થ સહકારી બેંકો	-
60,33,33,000.00	(c) Other Societies 25,26,34,000.00 અન્ય મંડળીઓ	
4,45,08,95,141.85	(ii) Savings Bank deposits 5,01,16,30,090.44 બચત ઘાપણો	
4,35,93,35,141.85	(a) Individuals 4,96,88,75,090.44 વ્યક્તિઓની	
-	(b) Central Co-op banks મધ્યસ્થ સહકારી બેંકો	-
9,15,60,000.00	(c) Other societies 4,27,55,000.00 અન્ય મંડળીઓ	
2,97,32,18,300.55	(iii) Current deposits 4,33,37,47,881.68 સાચુ ઘાપણો	
2,94,80,71,300.55	(a) Individuals 4,32,20,16,881.68 વ્યક્તિઓની	
-	(b) Central co-op banks મધ્યસ્થ સહકારી બેંકો	-
2,51,47,000.00	(c) Other societies 1,17,31,000.00 અન્ય મંડળીઓ	
-	(iv) Money at call & short notice ટૂંકી મુદતી અને ડોલ નોટીસ રકમ	-
26,70,99,09,203.23	Carried Forward સરવાળો આગળ લઈ ગયા	29,93,85,53,300.22

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Amount in Rs. રકમ રૂ. પેસા	PROPERTY AND ASSETS મિલકતો અને વહેણાં	Amount in Rs. રકમ રૂ. પેસા
26,72,87,08,199.16	Brought Forward પાછળનો સરવાળો ખેંચ્યો	30,18,36,07,078.05
15,88,17,955.68	(ii) Medium-Term loans of which secured against મધ્યમ મુદતની લોનો	23,97,67,287.65
7,19,28,945.98	(a) Government & and other approved securities સરકારી અને અન્ય માન્ય જામીનગીરીઓના તારણ સામે	8,43,16,211.00
8,68,89,009.70	(b) Other tangible securities of the advances amount due from individuals અન્ય વાસ્તવિક જામીનગીરીઓના તારણ સામે	15,54,51,076.65
-	of the advances amount overdue considered & doubtful of recovery અંદાજેલ દુબલ અને શકમંદ લેણું	3,77,581.00
9,67,32,89,897.20	(iii) Long Term loans banks of which secured against લાંબી મુદતની લોનો પેઠી	13,22,94,60,391.86
-	(a) Government & and other approved securities સરકારી અને અન્ય માન્ય જામીનગીરીઓના તારણ સામે	-
9,67,32,89,897.20	(b) Other tangible securities of the advances amount due from individuals અન્ય વાસ્તવિક જામીનગીરીઓના તારણ સામે	13,22,94,60,391.86
11,14,51,527.00	of the advances amount overdue considered & doubtful of recovery અંદાજેલ દુબલ અને શકમંદ લેણું	16,23,83,745.00
56,18,72,257.15	(7) INTEREST RECEIVABLE મળવાપાત્ર વ્યાજ	66,36,48,140.96
12,50,18,053.92	Interest Recievable (Investment) મળવાપાત્ર વ્યાજ (રોકાણો)	16,51,45,940.00
10,26,35,053.23	Interest Receivable On Securities મળવાપાત્ર વ્યાજ (જામીનગીરીઓ)	9,78,16,855.56
33,42,19,150.00	Overdue Interest Reserve ઓવરડ્યુ ઈન્ટરેસ્ટ રીઝર્વ	40,06,85,545.40
27,29,05,80,456.31	Carried Forward સરવાળો આગળ લઈ ગયા	30,84,72,55,219.01





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Amount in Rs. રકમ રૂ. પેસા	CAPITAL & LIABILITIES ભંડોળ અને દેવું	Amount in Rs. રકમ રૂ. પેસા
26,70,99,09,203.23	Brought Forward પાછળનો સરવાળો ખેંચ્યો (5) BORROWINGS: કર્યા (i) From the Reserve Bank of India (The National Bank) State/Central co-op bank સ્ટેટ બેંક ઓફ ઈન્ડિયા સ્ટેટ/કેન્દ્રીય સહકારી બેંકોમાંથી (a) Short-term loans, cash, credit & overdrafts ટૂંકી મુદતની લોન, કેશ, ક્રેડિટ, ઓ.ડી. પેકી (A) Government & other approved securities સરકારી અને અન્ય જામીનગરીઓના તારણ સામે (B) Other tangible securities અન્ય વાસ્તવિક જામીનગરીઓના તારણ સામે (b) Medium term loans of which secured against મધ્યસ્થ મુદતની લોન પેકી (A) Government & other approved securities સરકારી અને અન્ય જામીનગરીઓના તારણ સામે (B) Other tangible securities અન્ય વાસ્તવિક જામીનગરીઓના તારણ સામે (C) Long-term loans of which secured against લાંબી મુદતની લોન પેકી (A) Government & other approved securities સરકારી અને અન્ય જામીનગરીઓના તારણ સામે (B) Other tangible securities અન્ય વાસ્તવિક જામીનગરીઓના તારણ સામે (ii) from the State bank of India સ્ટેટ બેંક ઓફ ઈન્ડિયા (a) Short-term loans, cash, credit & overdrafts of which secured against ટૂંકી મુદતની લોન, કેશ, ક્રેડિટ, ઓ.ડી. પેકી (A) Government & other approved securities સરકારી અને અન્ય જામીનગરીઓના તારણ સામે (B) Other tangible securities અન્ય વાસ્તવિક જામીનગરીઓના તારણ સામે (b) Medium-term loans of which secured against મધ્યમ મુદતની લોન પેકી (A) Government & other approved securities સરકારી અને અન્ય જામીનગરીઓના તારણ સામે (B) Other tangible securities અન્ય વાસ્તવિક જામીનગરીઓના તારણ સામે	29,93,85,53,300.22
26,70,99,09,203.23	Carried Forward સરવાળો આગળ લઈ ગયા	29,93,85,53,300.22

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Amount in Rs. રકમ રૂ. પેસા	PROPERTY AND ASSETS મિલકતો અને વહેણાં	Amount in Rs. રકમ રૂ. પેસા
27,29,05,80,456.31 18,430.00	Brought Forward પાછળનો સરવાળો ખેંચ્યો (8) BILLS RECEIVABLE (BEING BILLS FOR COLLECTION AS PER CONTRA) બીલ્સ ફોર કોલેક્ટશન પ્રમાણે (સામી બાબુ બીલ્સ ફોર કલેક્ટશન પ્રમાણે)	30,84,72,55,219.01 -
-	(9) BRANCH ADJUSTMENT શાખાના હવાલાઓ	-
9,07,90,048.80	(10) PREMISES 9,07,90,048.80 LESS DEPRECIATION 8,98,92,816.83 મકાન મિલકતો (બચાવ બાદ)	8,98,92,816.83
4,89,49,044.40	(11) FURNITURE & FIXTURES 4,89,49,044.40 LESS DEPRECIATION 4,84,92,403.48 ફર્નીચર ફિક્સચર્સ (બચાવ બાદ)	4,84,92,403.48
16,82,65,289.02	(12) OTHER ASSETS અન્ય મિલકતો Deposits ડીપોઝીટો	15,08,12,462.26
	11,69,130.00 Security Deposit સીક્યુરીટી ડીપોઝીટ ખાતે	11,78,602.93
	1,57,000.00 Fastag ફાસ્ટેગ	1,55,000.00
	- Clearing Difference કલિયરિંગ તફાવત ખાતું	-
	11,48,401.19 DEAF Receivable from RBI ડી.ઈ.એ.એફ. રીસીવેબલ	3,83,210.06
	- Counter Return કાઉન્ટર રીટર્ન	-
	63,00,000.00 CCIL Margin Deposit સીસીઆઈએલ માર્જિન ડીપોઝીટ	63,00,000.00
27,59,86,03,268.53	Carried Forward સરવાળો આગળ લઈ ગયા	31,13,64,52,901.58





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Amount in Rs. રકમ રૂ. પૈસા	CAPITAL & LIABILITIES ભંડોળ અને દેવું	Amount in Rs. રકમ રૂ. પૈસા
26,70,99,09,203.23	Brought Forward ખાછળનો સરવાળો ખેંચ્યો (C) Long-term loans of which secured against લાંબી મુદતની લોન પૈકી (A) Government & other approved securities સરકારી અને અન્ય જામીનગીરીઓના તારણ સામે (B) Other tangible securities અન્ય વાસ્તવિક જામીનગીરીઓના તારણ સામે (iii) From the State Government રાજ્ય સરકારો પાસેથી (a) Short Term Loan of which secured against ટૂંકી મુદતની લોન પૈકી	29,93,85,53,300.22
18,430.00	(6) BILLS FOR COLLECTION As per contra (OBC & IBC) બીલ ફોર કલેક્શન (સામે બાપુ બીલ રીસીવેબલ પ્રમાણે)	-
-	(7) BRANCH ADJUSTMENT શાખાના હવાલાઓ	-
33,59,64,851.00	(8) OVERDUE INTEREST RESERVE મુદતવીતી વ્યાજ રીઝર્વ Overdue Interest Reserve 40,06,85,545.40 મુદતવીતી વ્યાજ રીઝર્વ Interest Recivable (OIR) 17,45,701.00 મળવાપાત્ર વ્યાજ (OIR)	40,24,31,246.40
71,11,387.86	(9) INTEREST PAYABLE ચૂકવવાપાત્ર વ્યાજ	60,93,078.98
30.48.07.273.22	(10) OTHER LIABILITIES અન્ય જવાબદારીઓ (i) Bills payable 16,60,37,162.80 ચૂકવવાપાત્ર બીલો (ii) Unclaimed dividends 1,41,19,160.25 ઉપાડ ન થયેલ ડીવિડન્ડ (iii) Suspense / શંકા / (iv) Sundries 30,02,81,160.06 પરચૂરણ દેવા	48,04,37,483.11
27,35,78,11,145.31	Carried Forward સરવાળો આગળ લઈ ગયા	30,82,75,15,108.71

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Amount in Rs. રકમ રૂ. પેસા	PROPERTY AND ASSETS મિલકતો અને વહેણાં	Amount in Rs. રકમ રૂ. પેસા
27,59,86,03,268.53	Brought Forward પાછળનો સરવાળો ખેંચ્યો	31,13,64,52,901.58
	Stocks સ્ટોકસ	
7,81,294.00	Stamps - eStamping સ્ટેમ્પસ - ઇસ્ટેમ્પિંગ	7,44,984.00
74,84,165.00	Adhesive Stamp (Franking) એડહેસીવ સ્ટેમ્પ (ફ્રેન્કિંગ)	8,62,791.00
	Sundry Assets પરચૂરણ મિલકતો	
-	Adv. Payment for HW / SW અગાઉથી ચૂકવેલ હાર્ડવેર / સોફ્ટવેર માટે	-
41,89,923.20	Amount Paid in Advance + Receivable અગાઉથી ચૂકવેલ નાણાં + મેળવેલ	34,71,925.34
26,59,137.00	Building Rent Advance અગાઉથી ચૂકવેલ મકાન ભાડું	26,59,137.00
54,18,240.00	Staff Festival Advance સ્ટાફ ફેસ્ટીવલ એડવાન્સ	52,16,900.00
67,860.00	Advance Payment to Courier કુરીયરને ચૂકવેલ એડવાન્સ	57,600.00
18,17,827.08	GST Receivable જીએસટી રીસીવેબલ	18,93,381.90
95,851.00	Adv. payment for NFS / ATM Cards એન.એફ.એસ. ટ્રાન્ઝેક્શન માટે અગાઉથી ચૂકવેલ રકમ	2,59,324.00
4,00,00,000.00	Unamortized Loss of Amalgamation એકત્રિકરણની હિમત	2,00,00,000.00
8,50,00,000.00	Advance Income Tax અગાઉથી ચૂકવેલ આવક વેરો	10,00,00,000.00
76,737.06	T.D.S. મૂળ સ્થાનેથી કપાયેલ આવક વેરો	1,61,631.03
44,31,431.49	BBPS Settlement A/c બીબીપીએસ સેટમેન્ટ એકાઉન્ટ	-
67,88,352.00	Deferred Tax Asset ડીફર્ડ ટેક્સ એસેટ	67,88,035.00
6,79,940.00	Income Tax Refund Receivable	6,79,940.00
-	(13) NON-BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS (Standing Mode of Valuation) દાવા ફેરફાર મેળવેલ બીજા બેન્કિંગ સંસ્થાઓ	-
27,59,86,03,268.53	Carried Forward સરવાળો આગળ લઈ ગયા	31,13,64,52,901.58





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Amount in Rs. રકમ રૂ. પેસા	CAPITAL & LIABILITIES ભંડોળ અને દેવું	Amount in Rs. રકમ રૂ. પેસા
27,35,78,11,145.31	Brought Forward પાછળનો સરવાળો ખેંચ્યો	30,82,75,15,108.71
24,07,92,123.22	(11) PROFIT & LOSS	30,89,37,792.87
	નફો ગુફશાલ	
20,16,67,927.39	Profit as per last balance-sheet નફો છેલ્લા પાકા સરવૈયા મુજબનો	24,07,92,123.22
(20,16,67,927.39)	Less :- appropriations ઠવાલાઓ - વહેંચણીઓ	(24,07,92,123.22)
24,07,92,123.22	add:-Profit for the year brought from the Profit & Loss a/c ઉમેરો : ચો. નફો ચાલુ વર્ષના ન.નુ. પાકા મુજબનો	30,89,37,792.87
27,59,86,03,268.53	Total સરવાળો	31,13,64,52,901.58
	CONTINGENT LIABILITIES સંભવિત જવાબદારીઓ	
10,98,41,845.00	(i) Outstanding liabilities for guarantees issued આપેલ ગાંઠેદારીઓ પેટે ઉભેલી જવાબદારીઓ	8,16,38,823.00
25,68,26,690.00	(ii) Others - L/C અન્ય લેટર ઓફ ક્રેડીટ	18,89,16,107.00
7,83,35,750.35	(iii) Others - D.E.A.F. ડીપોઝીટ એજ્યુકેશન એવેરનેસ ફંડ	8,94,59,293.02
44,50,04,285.35	Total સરવાળો	36,00,14,223.02

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Amount in Rs. રૂ. પેસા	PROPERTY AND ASSETS મિલકતો અને વહેણાં	Amount in Rs. રૂ. પેસા
27,59,86,03,268.53	Brought Forward પાછળનો સરવાળો ખેંચ્યો	31,13,64,52,901.58
-	(14) PROFIT AND LOSS નફો - નુકસાન	-
27,59,86,03,268.53	Total સરવાળો	31,13,64,52,901.58

For and on behalf of
The Sutex Co-operative Bank Ltd., Surat

For JLN US & Co.
Chartered Accountants
FRN.101543W
Sd/-
Checked & Verified
CA Sunil Kumar Kabra (Partner)
M.No.111692
Statutory Auditor

Sd/-
Shital A. Bhatt
I/C C.E.O.

Sd/-
Ravindrabhai B. Dholabhai
Director

Sd/-
Kartik Hathiwala
Director

Sd/-
Nimeshbhai S. Bachkaniwala
Director

Sd/-
Nirmalkumar V. Vakharia
Director

Sd/-
Arunbhai B. Kanodiya
Vice Chairman

Sd/-
Kamalvijay Tulsian
Chairman





31/03/2023
31-03-2023

PROFIT & LOSS A/C. FOR THE YEAR ENDED 31-03-2024
તા. 31-03-2023ના રોજ પુરા થતાં વર્ષનું નફા-નુકસાન ખાતું

31/03/2024
31-03-2024

Amount in Rs. રકમ રૂ. પૈસા	EXPENDITURE ખર્ચ	Amount in Rs. રકમ રૂ. પૈસા
1,21,60,18,000.44	(1) INTEREST ON DEPOSITS BORROWINGS ETC (૧) સાવધો અને કરચ પરનું વ્યાજ	1,39,10,68,709.02
28,83,34,179.00	(2) SALARIES AND ALLOWANCES AND PROVIDENT FUND (૨) પગાર તથા ભથ્થા અને પ્રોવીડન્ટ ફંડ	28,80,80,130.40
-	(3) DIRECTORS AND LOCAL COMMITTEE MEMBERS FEES AND ALLOWANCES (૩) ડાયરેક્ટર્સ તથા સ્થાનિક કમીટીની સભ્ય ફી	-
2,94,74,048.70	(4) RENT TAXES INSURANCE LIGHTING ETC (૪) ભાડું, વેરો, વિમો, વીજળી વિગેરે	3,20,23,198.10
8,53,050.00	(5) LAW CHARGES (૫) વકીલ ફી / હોર્ટ ફી	2,44,120.00
2,07,17,805.15	(6) POSTAGE TELEGRAM AND TELEPHONIC CHARGES (૬) તાલ, ટપાલ, ટેલીફોન	2,21,17,965.66
27,53,031.02	(7) AUDITOR'S FEES (૭) ઓડિટ ફી	29,80,999.82
2,56,40,280.81	(8) DEPRECIATION ON AND REPAIRS IN PROPERTY (૮) મિલકત મરામત અને દાસારા ખર્ચ	2,60,67,359.70
63,13,452.68	(9) STATIONERY PRINTING AND ADVERTISEMENT ETC (૯) સ્ટેશનરી અને છાપકામ અને જાહેરાત ખર્ચ	58,67,042.32
-	(10) LOSS FROM SALE OF OR DEALING WITH NON-BANKING ASSETS (૧૦) બીજા બેન્કિંગ અસ્ત્યામતોના વેચાણ તથા લેવડદેવડની ખોટ-ભાવ તફાવત	-
36,68,34,386.48	(11) OTHER EXPENDITURE (૧૧) અન્ય ખર્ચ	21,08,13,106.80
24,07,92,123.22	(12) BALANCE OF PROFIT (૧૨) નફો	30,89,37,792.87
2,19,77,30,357.50	Total સરવાળો	2,28,82,00,424.69

As per our Report of even Date Examined & Found Correct

For JLN US & Co.

Chartered Accountants

FRN.101543W

Sd/-

Checked & Verified

CA Sunil Kumar Kabra (Partner)

M.No.111692

Statutory Auditor

31/03/2023
૩૧-૦૩-૨૦૨૩PROFIT & LOSS A/C. FOR THE YEAR ENDED 31-03-2024
તા. ૩૧-૦૩-૨૦૨૪ના રોજ પુરા થતાં વર્ષનું નફા-નુકસાન ખાતું31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પેસા	INCOME આવક	Amount in Rs. રકમ રૂ. પેસા
1,89,51,01,529.44	(1) INTEREST AND DISCOUNT (૧) વ્યાજ અને વટાવ આવક	2,14,88,65,997.47
35,30,193.91	(2) COMMISSION EXCHANGE AND BROKERAGE (૨) કમીશન / વટાવ અને દલાલી	29,39,605.36
-	(3) SUBSIDIES AND DONATIONS (૩) સબસીડી અને દાન	-
-	(4) INCOME FROM NON BANKING ASSETS AND PROFIT FROM SALE OF OR DEALING WITH SUCH ASSETS (૪) બીજા બેંકીંગ અસ્ત્વચામતોમાંથી થયેલી આવક	-
29,90,98,634.15	(5) OTHER RECEIPTS (૫) અન્ય આવક	13,63,94,821.86
-	(6) LOSS (IF ANY) (૬) નુકસાન	-
2,19,77,30,357.50	Total સરવાળો	2,28,82,00,424.69

For JLN US & Co.
Chartered Accountants
FRN.101543WSd/-
Checked & Verified
CA Sunil Kumar Kabra (Partner)
M.No.111692
Statutory AuditorFor and on behalf of
The Sutex Co-operative Bank Ltd., SuratSd/-
Shital A. Bhatt
I/C C.E.O.Sd/-
Ravindrabhai B. Dholabhai
DirectorSd/-
Kartik Hathiwala
DirectorSd/-
Nimeshbhai S. Bachkaniwala
DirectorSd/-
Nirmalkumar V. Vakharia
DirectorSd/-
Arunbhai B. Kanodiya
Vice ChairmanSd/-
Kamalvijay Tulsian
Chairman



31/03/2023
31-03-2023

SCHEDULE - 1
પરિશિષ્ટ - ૧

31/03/2024
31-03-2024

Amount in Rs. રકમ રૂ. પેસા	DESCRIPTION વિગત	Amount in Rs. રકમ રૂ. પેસા
	CASH ON HAND હાથ પર રકમ	
22,19,76,608.72	39,18,854.00 Textile Market Branch ટેક્સટાઈલ માર્કેટ શાખા	59,39,502.00
	41,41,687.00 Station Road Branch સ્ટેશન રોડ શાખા	83,32,117.00
	36,87,622.00 Katargam Branch કતારગામ શાખા	1,42,52,991.87
	24,72,874.00 Gopipura Branch ગોપીપુરા શાખા	32,08,662.05
	52,48,845.00 Rander Road Branch રાંદેર રોડ શાખા	55,36,807.00
	36,12,022.00 Varachha Road Branch વરાછા રોડ શાખા	18,60,873.00
	23,14,153.00 Athwalines Branch અઠવાલાઈન્સ શાખા	43,76,239.00
	15,93,85,850.00 Udhna Magdalla Road Branch ઉદ્ધના મગદલા રોડ શાખા	16,51,92,200.00
	77,88,358.94 Sachin Branch સચીન શાખા	69,24,054.45
	35,83,179.00 Parvat Patla Branch પરવટ પાટિલા શાખા	50,91,952.00
	24,88,199.84 Citylight Road Branch સીટીલાઈટ રોડ શાખા	23,87,543.00
	1,01,04,840.00 Salabatpura Branch સલાબતપુરા શાખા	90,99,756.78
	60,31,458.00 Pandesara Branch પાંડેસરા શાખા	53,71,492.00
	15,88,559.00 Sahara Darwaja Branch સહારા દરવાજા શાખા	18,75,354.00
	14,15,104.00 Udhna Main Road Branch ઉદ્ધના મેઈન રોડ શાખા	25,07,970.70
	23,38,041.00 Adajan Branch અડાજણ શાખા	50,04,878.00
	8,19,160.00 Vesu Branch વેસુ શાખા	16,49,110.00
	3,49,694.00 Jahangirpura Branch જહાંગીરપુરા શાખા	26,14,819.00
	1,24,193.00 Navapur Branch નવાપુર શાખા	25,96,699.00
	5,63,914.94 Chembur Branch ચેમ્બુર શાખા	5,66,856.94
22,19,76,608.72	Total સરવાળો	25,43,89,877.79

31/03/2023
૩૧-૦૩-૨૦૨૩SCHEDULE - 1
પરિશિષ્ટ - ૧31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પેસા	DESCRIPTION વિગત	Amount in Rs. રકમ રૂ. પેસા
	CURRENT ACCOUNT કરંટ અકાઉન્ટ	
1,30,59,87,650.90	1,10,08,96,535.58 Reserve Bank of India, Ahmedabad. રીઝર્વ બેંક ઓફ ઈન્ડિયા, અમદાવાદ	1,38,02,46,707.95
	1,79,14,067.54 Surat Dist. Co-op. Bank Ltd., Surat. સુરત ડિસ્ટ્રીક્ટ કો. ઓ. બેંક લી.	74,63,692.94
	6,90,770.79 Gujarat State Coop. Bank Ltd. - Ahmedabad ગુજરાત સ્ટેટ કો. ઓ. બેંક લી., અમદાવાદ	10,52,684.79
	26,25,660.70 Maharashtra State Co-op. Bank Ltd., Mum. મહારાષ્ટ્ર સ્ટેટ કો. ઓ. બેંક લી., મુંબઈ	28,85,287.70
	5,84,840.94 State Bank of India - Chowk Bazar સ્ટેટ બેંક ઓફ ઈન્ડિયા - ચોક બજાર	9,72,08,151.87
	14,33,885.50 State Bank of India - Nanpura સ્ટેટ બેંક ઓફ ઈન્ડિયા - નાનપુરા	14,41,559.50
	40,10,000.00 State Bank of India - Navapur સ્ટેટ બેંક ઓફ ઈન્ડિયા - નવાપુર	1,07,27,970.36
	5,04,400.00 Union Bank of India - Navapur યુનિયન બેંક ઓફ ઈન્ડિયા - નવાપુર	1,05,24,400.00
	3,49,87,984.54 Union Bank of India - Station Road Br. યુનિયન બેંક ઓફ ઈન્ડિયા - સ્ટેશન રોડ શાખા	2,38,74,597.21
	20,99,923.30 Union Bank of India - Chembur Branch યુનિયન બેંક ઓફ ઈન્ડિયા - ચેમ્બુર શાખા	18,11,123.75
	8,29,213.32 Bank of Baroda - Tex. Market બેંક ઓફ બરોડા - ટેક્સ્ટાઈલ માર્કેટ	78,53,264.12
	1,07,95,360.70 Bank of Baroda - International Busi. Br. બેંક ઓફ બરોડા - ઈન્ટરનેશનલ બિઝનેસ શાખા	12,32,211.31
	2,55,92,506.33 Bank of Baroda - Udhna branch બેંક ઓફ બરોડા - ઉદ્દના શાખા	8,37,08,122.65
	15,077.00 Indian Bank, Mumbai ઈન્ડિયન બેંક, મુંબઈ	-
	4,74,86,485.86 Punjab National Bank પંજાબ નેશનલ બેંક શાખા	5,04,65,078.17
	5,55,20,938.80 IDBI Bank Ltd., Surat આઈડીબીઆઈ બેંક લી., સુરત	10,11,31,291.24
1,52,79,64,259.62	Total સરવાળો	2,03,60,16,021.35





31/03/2023
૩૧-૦૩-૨૦૨૩

SCHEDULE - 2
પરિશિષ્ટ - ૨

31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પેસા	DESCRIPTION વિગત	Amount in Rs. રકમ રૂ. પેસા
	BALANCE WITH OTHER BANK IN CURRENT ACCOUNTS અન્ય બેંકોમાં સિલક (કરંટ ખાતાઓમાં)	
10,41,26,296.52	2,21,57,070.82 Indusind Bank Ltd., Surat ઇન્ડસ ઇન્ડ બેંક લી., સુરત.	2,09,84,163.94
	44,78,900.36 HDFC Bank Ltd., Surat એચ.ડી.એફ.સી. બેંક લી., સુરત.	51,22,564.53
	- Kotak Mahindra Bank Ltd. કોટક મહેન્દ્રા બેન્ક લી.	5,00,000.00
	7,28,432.00 The Federal Bank Ltd. ધી ફેડેરલ બેંક લી.	1,07,14,287.00
	23,65,645.84 Yes Bank Ltd. યેસ બેંક લી.	1,16,88,070.93
	7,17,13,832.50 ICICI Bank Ltd. આઈસીઆઈસીઆઈ બેંક લી.	12,42,62,700.90
	26,82,415.00 The Mehsana Urban Co-op. Bank Ltd. ધી મહેસાણા અર્બન કો.ઓ. બેંક લી.	11,82,415.00
10,41,26,296.52	Total સરવાળો	17,44,54,202.30

31/03/2023
૩૧-૦૩-૨૦૨૩SCHEDULE - 2
પરિશિષ્ટ - ૨31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પેસા	DESCRIPTION વિગત	Amount in Rs. રકમ રૂ. પેસા
	BALANCE WITH OTHER BANKS (IN FIXED DEPOSIT ACCOUNTS) અન્ય બેંકોમાં સિલક (ફિક્સ્ડ ડીપોઝીટ ખાતાઓમાં)	
3,79,62,77,829.55	21,00,00,000.00 IndusInd Bank Ltd. ઇન્ડસ ઇન્ડ બેંક લી., સુરત	10,00,00,000.00
	25,00,00,000.00 State Bank of India - Chowk Bazar સ્ટેટ બેંક ઓફ ઇન્ડિયા - ચોક બજાર	25,00,00,000.00
	34,00,00,000.00 Surat Dist. Coop. Bank Ltd. સુરત ડિસ્ટ્રીક્ટ કો. ઓ. બેંક લી.	34,00,00,000.00
	31,00,00,000.00 The Gujarat State Co-op. Bank Ltd. દી ગુજરાત સ્ટેટ કો.ઓ. બેંક લી.	23,00,00,000.00
	9,00,00,000.00 Maharashtra State Co-op. Bank Ltd., Mum. મહારાષ્ટ્ર સ્ટેટ કો.ઓ. બેંક લી., મુંબઈ	9,00,00,000.00
	75,39,47,621.00 ICICI Bank Ltd. આઈ.સી.આઈ.સી.આઈ. બેંક લી.	64,64,47,621.00
	- Saraswat Co-operative Bank Ltd. સારાસવત કો. ઓ. બેંક લી.	5,10,00,000.00
	3,35,17,970.00 Bank of Baroda બેંક ઓફ બરોડા	26,46,86,991.00
	11,98,64,096.00 IDBI Bank Ltd., Surat આઈડીબીઆઈ બેંક લી., સુરત.	15,48,64,096.00
	20,35,00,000.00 Punjab National Bank પંજાબ નેશનલ બેંક	18,40,00,000.00
	1,90,00,000.00 Bank of Maharashtra બેંક ઓફ મહારાષ્ટ્ર	-
	5,00,00,000.00 Kotak Mahindra Bank Ltd. કોટક મહિન્દ્રા બેંક લી.	5,00,00,000.00
	16,99,00,000.00 IDFC First Bank Ltd. આઈડીએફસી બેંક લી.	6,20,00,000.00
	12,98,00,000.00 Axis Bank Ltd. એક્સીસ બેંક લી., સુરત.	2,10,00,000.00
	43,61,06,759.00 HDFC Bank Ltd., Surat એચડીએફસી બેંક લી., સુરત.	37,53,00,000.00
	26,51,00,000.00 DCB Bank Ltd. ડેવલપમેન્ટ ક્રેડીટ બેંક લી..	21,80,00,000.00
	12,25,41,383.55 Yes Bank Ltd યેસ બેંક લી.	15,00,00,000.00
	5,40,00,000.00 The Federal Bank Ltd. દી ફેડેરલ બેંક લી.	10,50,00,000.00
	1,99,00,000.00 Union Bank of India યુનિયન બેંક ઓફ ઇન્ડિયા	11,79,00,000.00
	5,00,00,000.00 The SVC Co-op. Bank Ltd. દી એસવીસી કો. ઓ. બેંક લી.	9,00,00,000.00
	1,00,00,000.00 The South Indian Bank Ltd. દી સાઉથ ઇન્ડિયન બેંક લી.	12,41,00,000.00
	15,91,00,000.00 Bandhan Bank Ltd. બંધન બેંક લી.	12,96,00,000.00
3,90,04,04,126.07	Total સરવાળો	3,92,83,52,910.30





31/03/2023
31-03-2023

SCHEDULE - 3
परिसर - 3

31/03/2024
31-03-2024

Amount in Rs. रु. पैसे	SUNDRIES परचुरण देवा	Amount in Rs. रु. पैसे
9,74,425.00	TDS on Prof. Fees, Rent, Contract. टी.डी.जेस. प्रो. फीस, भाडु वगैरे	18,42,619.00
74,842.00	General Franking Stamp Duty Com. Adv. जनरल फ्रेंकिंग स्टैम्पड्युटी कमीशन	8,628.00
4,79,235.50	Sundry Creditors परचुरण देखादारो	4,71,895.58
4,53,559.90	Safe Deposit Vault Rent सेफ डीपोझीट वॉल्ट भाडु	-
3,91,760.00	Rent. Taxes, Insurance Payable रेन्ट टैक्स, इन्शुरन्स पेयेबल	-
260.00	PMJJBY / PMSBY Premium Payable पीएमजेजेबीवाय / पीएमजेसबीवाय प्रिमियम चुकववा पात्र	-
9,17,91,241.00	Loan Subsidy - L/C Margin Credit Account लोन सलसीडी - जे.एल.सी. मार्जिन वरमां अकॉउन्ट	9,08,82,077.00
5,36,295.26	ATM / Debit Card Unclaimed Payable ए.टी.एम. डेबीट कार्ड चुकववा पात्र	3,69,311.46
97,33,800.00	Share Capital Collection A/c (NOL Bank) शेअर कैपिटल कलेक्शन अकॉउन्ट (नोनओओएल बँक)	97,33,800.00
1,24,358.00	Term Deposit / Loan O/W Clearing टर्म डीपोझीट / लोन क्लीअरिंग	3,83,993.00
2,00,00,000.00	Contingent Liability Bank Guarantee कन्टीजन्ट लायबिलीटी बँक गेरेन्टी (NOL Bank) (नोनओओएल बँक)	2,00,00,000.00
4,14,50,103.00	Deferred Tax Provision डीफरड टैक्स प्रोवीजन	4,19,98,244.00
1,50,00,000.00	Provision for Salary Arrears सेलरी अरेअर्स प्रोवीजन	3,00,00,000.00
-	Interest unpaid on matured term deposits मेच्युर्ड टर्म डिपोझीट अनपेड व्याज	10,263.00
8,50,00,000.00	Provision for Income Tax आवड वेरा प्रोवीजन	10,00,00,000.00
1,57,798.00	Excess ATM Charges Payable / Min. Bal. Charges Payable अकसीस अटीएम चार्ज पेमेन्ट / मीनीमम नेलेन्स चार्जस चुकववा पात्र	1,69,657.00
1,13,919.60	BDPG / BBPS Payment Settlement बीडीपीए / बीबीपीएस पेमेन्ट सेटलमेन्ट	14,61,983.23
22,10,939.86	G.S.T. Payable जि.एस.टी. पेयेबल	29,48,688.79
26,84,92,537.12	Total सरवाणो	30,02,81,160.06

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૩૧-૦૩-૨૦૨૩SCHEDULE - 4
પરિશિષ્ટ - ૪31/03/2024
૩૧-૦૩-૨૦૨૪

Amount in Rs. રકમ રૂ. પેસા	ADVANCES એડવાન્સીસ	Amount in Rs. રકમ રૂ. પેસા
	Short Term Loan, Cash Credit Overdraft & Bill Discounted ઢૂંકી મુદતની લોન, રોકડ સાખ, ઓવરડ્રાફ્ટ અને વટામેલ બીલો	
4,94,71,15,368.32	3,39,88,82,766.62 Hypothecation Loan હાઇપોથેકેશન લોન 63,51,723.00 Recurring Deposit Loan રીકર્ડીંગ ડીપોઝીટ લોન 45,45,32,929.57 FD Loan એફ. ડી. લોન 72,94,78,638.22 Overdraft ઓવરડ્રાફ્ટ 32.57.44.928.81 Overdraft against Land & Building પ્રોપર્ટી ની સામે ઓવરડ્રાફ્ટ - Gold Loan ગોલ્ડ લોન - Infrastructure Project Loan / CC ઇન્ફ્રાસ્ટ્રક્ચર પ્રોજેક્ટ લોન 52,218.00 Mukhyamantri Mahila Utkarsh Yojana સ્ટાફ ફેસ્ટીવલ એડવાન્સ - Current Account TOD કરંટ એકાઉન્ટ ટીઓડી 3,20,72,164.10 Factory type CC ફેક્ટરી ટાઇપ સીસી	4,66,89,94,958.89
	Overdue out of the above advances ઉપરોક્ત વિચારા પેકી મુદતવીતી રકમ	
	6,10,47,097.00 Hypothecation Loan હાઇપોથેકેશન લોન - Overdraft ઓવરડ્રાફ્ટ 3,57,18,514.00 Overdraft against Land & Building ઓવરડ્રાફ્ટ સામે પ્રોપર્ટી 5,480.00 Mukhyamantri Mahila Utkarsh Yojana મુખ્યમંત્રી મહિલા ઉત્કર્ષ યોજના	5,59,56,907.00 5,77,296.80 2,83,91,256.00 -
	9,67,71,091.00	8,49,25,459.80
4,94,71,15,368.32	Total સરવાળો	4,66,89,94,958.89





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SCHEDULE - 4
પરિશિષ્ટ - ૪

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Amount in Rs. રકમ રૂ. પેસા	ADVANCES એડવાન્સીસ	Amount in Rs. રકમ રૂ. પેસા
	Medium Term Loan મધ્યમ મુદતની લોન	
7,19,28,945.98	[i] Against Govt. & other Bank Securities સરકારી અને અન્ય બેંક જામીનગીરીઓના તારણ સામે	8,43,16,211.00
	4,04,83,512.00 Life Insurance Policy લાઇફ ઇન્સ્યુરન્સ પોલિસી	4,60,71,551.00
	3,14,45,433.98 N.S.C. એન.એસ.સી.	3,82,44,660.00
13,58,923.00	[ii] Against Tangible Securities અન્ય વાસ્તવિક જામીનગીરીઓના તારણ સામે	-
	13,58,923.00 Infrastructure Project Loan ઇન્ફ્રાસ્ટ્રક્ચર પ્રોજેક્ટ લોન	-
8,55,30,086.70	[iii] Against Personal / Clean Securities વ્યક્તિઓની પાસે વ્હેણી રકમ	15,54,51,076.65
	34,12,779.00 Staf Loan સ્ટાફ લોન	31,78,257.00
	8,21,17,307.70 Clean Loan + AGSY + DDAY + Women Empow. ક્લીન લોન + એગ્રુએસવાય + વુમન એમપાવર	15,22,72,819.65
	Overdue out of the above advances ઉપરોક્ત ધિરાણ પૈકી મુદતવીતી રકમ	
	- Clean Loan ક્લીન લોન	3,77,581.00
	-	3,77,581.00
15,88,17,955.68	Total સરવાળો	23,97,67,287.65

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31-03-2023SCHEDULE - 4
પરિશિષ્ટ - ૪31/03/2024
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Amount in Rs. રકમ રૂ. પેસા	DESCRIPTION વિગત	Amount in Rs. રકમ રૂ. પેસા
	Long Term Loan લાંબી મુદતની લોન	
	[i] Against Govt. & other Bank Securities ગવર્નમેન્ટ સીક્યુરીટી - અન્ય બેંક સીક્યુરીટી	-
	[ii] Against Tangible Securities વાસ્તવિક જામીનગીરીઓના તારણ સામે	
9,53,90,59,511.75	5,35,54,16,399.55 Machinery Loan મશીનરી લોન	6,17,55,19,366.50
	- Agriculture Shed Loan / AEDLN એગ્રીકલ્ચર શેડ લોન	17,10,098.00
	1,69,34,259.00 Renewable Energy Loan રીન્યુએબલ એનર્જી લોન	16,57,93,288.00
	24,23,66,309.50 Vehicle Loan વાહન લોન	98,47,43,552.86
	8,09,506.00 Consumer Loan કન્સ્યુમર લોન	4,41,903.00
	30,14,22,368.43 Factory Shed Loan ફેક્ટરી શેડ લોન	45,05,95,716.43
	3,61,83,763.00 Furniture Fixtures Loan ફર્નિચર ફીક્ચર્સ લોન	2,85,94,468.00
	66,44,60,126.66 Premises Loan (Non CRE) પ્રીમાઈસીસ લોન (નોન સી.આર.ઈ.)	68,29,85,235.31
	20,54,29,247.91 Premises Loan (CRE) પ્રીમાઈસીસ લોન (સી.આર.ઈ.)	42,88,52,680.91
	2,27,80,01,302.92 Cash Credit Loan કેશ ક્રેડીટ લોન	3,41,22,65,929.04
	5,94,06,057.00 Industrial Loan ઈન્ડસ્ટ્રીયલ લોન	-
	2,66,90,878.80 Staff Housing Loan સ્ટાફ હાઉસિંગ લોન	2,37,64,401.80
	31,92,76,200.76 General Housing Loan જનરલ હાઉસિંગ લોન	57,88,42,053.51
	3,26,63,092.22 Term / Misc./ Surety / Salary earners Loan ટર્મ / પરચૂરલ / જામીનગીરી / પગારદાર લોન	3,26,63,092.22
	[iii] Against Personal / Clean Securities પર્સનલ કલીન સીક્યુરીટી	
13,42,30,385.45	Education Loan એજ્યુકેશન લોન	26,26,88,606.28
9,67,32,89,897.20	Total સરવાળો	13,22,94,60,391.86





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SCHEDULE - 4
परिशिष्ट - 4

31/03/2024
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Amount in Rs. रु. पा. पैसा	DESCRIPTION विवरण	Amount in Rs. रु. पा. पैसा
	Overdue out of the above Advances उपरोक्त विराल पैसी मुदतवीती रुम	
2,19,51,272.00	Machinery Loan मशीनरी लोन	1,50,03,068.00
8,06,887.00	Vehicle Loan वाहल लोन	8,06,887.00
2,90,24,077.00	Housing Loan (General) हाउसिंग लोन (जनरल)	2,72,30,069.00
-	Premises Loan (Non CRE) प्रीमाइसीस लोन	56,73,163.00
2,72,15,664.00	Cash Credit Loan केशक्रेडीट लोन	6,95,66,847.00
-	Furniture Fixtures Loan फर्निचर फीक्षर लोन	1,16,50,083.00
3,24,53,627.00	Term / Misc./ Surety / Salary earners Loan टर्म / परचूरल / समीनगीरी / पगारदार लोन	3,24,53,628.00
11,14,51,527.00		16,23,83,745.00
9,67,32,89,897.20Total.....	13,22,94,60,391.86
14,77,92,23,221.20Total Advances.....	18,13,82,22,638.40

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परिशिष्ट - 531/03/2024
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Amount in Rs. रुम रा. पैसा	OTHER EXPENDITURE अन्य खर्चजो		Amount in Rs. रुम रा. पैसा
36,68,34,386.48	11,03,79,893.61	Income Tax इन्कम टैक्स	10,84,31,951.78
	-	Assets Written Off मिळत मांडवाल	-
	2,56,67,450.93	DICGC - Deposit Insurance Premium डीआइसीजीसी - डीपोझिट इन्श्युरन्स प्रीमियम	2,85,67,345.76
	-	ATM / Ecom / IMPS / UPI एटीएम / इकोमस / आइएमपीएस / युपीआइ	3,06,700.00
	-	AMC for Hardware - Software अपेअरस हार्डवेअर - सॉफ्टवेअर	-
	18,27,500.00	Professional Fees प्रोफेशनल फी	17,90,570.00
	-	Advisory Fees अडवाइजरी फी	-
	19,90,803.20	Incidental Charges of other banks इन्सीडेन्टल चार्जस अन्य बँक	19,53,882.34
	4,48,499.00	Conveyance & Travelling कन्वेयन्स अन्ड ट्रावेलिंग	3,23,680.00
	15,91,293.00	Vehicle Exp. वाहन खर्च	21,01,221.00
	14,999.00	A.G.M. Exp. वार्षिक साधारण सभा खर्च	21,414.60
	66,687.00	Subscription Charges सबस्क्रिप्शन चार्जस	1,80,349.00
	59,31,847.40	Security Charges सीक्युरिटी चार्जस	56,25,654.16
	14,62,955.50	MICR Charges / CTS / NACH एमआइसीआर चार्जस/सीटीएस/एनएसीजेअ	13,37,153.30
	7,77,118.84	Hospitality Exp. संभरल खर्च	8,85,139.50
	28,794.92	Locker Break Open Exp. लॉकर ब्रेक ओपन खर्च	1,01,523.69
	3,00,00,000.00	Cost of Acquisition - Written Off अक्युझिशन कॉस्ट मांडीवालेल डिमल	2,00,00,000.00
	8,00,00,000.00	Provision for BDDR प्रोविजन फॉर बीडीडीआर	1,00,00,000.00
	25,00,000.00	Provision for Standard Assets प्रोविजन फॉर स्टान्डर्ड असेट	1,50,00,000.00
	-	Provision for Deferred Tax Liability प्रोविजन फॉर डीफरड टैक्स लायबिलिटी	5,48,458.00





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SCHEDULE - 5
પરિશિષ્ટ - ૫

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Amount in Rs. રકમ રૂ. પેસા	OTHER EXPENDITURE અન્ય ખર્ચાઓ	Amount in Rs. રકમ રૂ. પેસા
	8,74,45,000.00 Provision for Invest. Depreciation Reserve પ્રોવિઝન ફોર ઇન્વેસ્ટમેન્ટ ડેપ્રીસીએશન રિઝર્વ	-
	45,75,000.00 Premium paid on PSLC Purchase પ્રિમિયમ પેઇડ ઓન પીએસએલસી પર્ચેસ	32,45,000.00
	64,54,195.00 Members Gift Exp. મેમ્બર્સ ગીફ્ટ ચાર્જ	-
	4,20,540.74 Refreshment Charges રીફ્રેશમેન્ટ ચાર્જ	4,72,891.74
	41,952.84 Fuel, Generator, Bldg.Cleaning Exp. ફ્યૂલ, જનરેટર, બિલ્ડિંગ સ્ક્રાઇ ચાર્જ	21,023.90
	- RBI Penalty Expense આરબીઆઇ પેનલ્ટી ખર્ચ	10,00,000.00
	11,47,899.84 Exp. Made for NPA / Overdue A/c એક્ષપે. ફોર એન.પી.એ. / ઓવરડ્યુ એકાઉન્ટ	19,35,791.56
	26,21,390.00 Premium Written off on Security પ્રીમિયમ રાઈટ ઓફ ઓન સીક્યુરીટી	34,14,250.00
	75,500.00 Membership Fee મેમ્બરશીપ ફી	46,000.00
	- Credit Infor. Comp. Fee / NeSL IU Exp. ક્રેડિટ ઇન્ફોરમેશન કંપની ફી / એનઈએસએલ આઈયુ ચાર્જ	13,52,448.27
	13,65,065.06 Misc. Charges પરચૂરણ ખર્ચ	21,50,658.20
36,68,34,386.48	Total સરવાળો	21,08,13,106.80

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31-03-2023SCHEDULE - 6
પરિશિષ્ટ - ૬31/03/2024
31-03-2024

Amount in Rs. રકમ રૂ. પેસા	OTHER RECEIPT અન્ય આવક	Amount in Rs. રકમ રૂ. પેસા
29,90,98,634.15	1,66,47,682.11 Incidental Charges ઇન્સીડેન્ટલ ચાર્જ	1,68,24,977.26
	1,05,35,168.00 Cheque Return Charges ચેક રીટર્ન ચાર્જ	1,00,15,920.00
	2,94,628.00 Duplicate Passbook Issue Charges ડુપ્લીકેટ પાસબુક ઇસ્યુ ચાર્જ	1,77,020.00
	1,77,200.00 Stop Payment Charges સ્ટોપ પેમેન્ટ ચાર્જ	1,65,400.00
	- Certificate Issue Charges સર્ટિફિકેટ ઇસ્યુ ચાર્જ	-
	1,53,686.00 Signature Verification Charges સીગ્નેચર વેરીફિકેશન ચાર્જ	1,73,700.00
	2,43,57,138.04 Loan Processing Charges લોન પ્રોસેસીંગ ચાર્જ	3,28,34,524.60
	46,41,475.00 Cheque Book Charges ચેક બુક ચાર્જ	44,53,270.00
	7,85,901.27 MMUY / Rupay / UPI Incentive એમએમયુવી / રૂપે / યુપીઆઈ એન્સેટીવ	9,31,819.61
	30,84,508.74 ATM Transaction charges એટીએમ ટ્રાન્ઝેક્શન ચાર્જ	29,94,536.55
	1,35,74,914.40 Safe Deposit Vault Rent Income સેફ ડિપોઝીટ વોલ્ટ રેન્ટ ઇન્કમ	1,07,28,554.71
	1,675.00 Dividend - SDCBL shares ડીવિડન્ડ - સુરત ડિસ્ટ્રીક્ટ બેંક શેર	1,600.00
	18,51,16,135.35 Provision reversed પ્રોવિઝન રીસીવર્ડ	2,29,90,296.92
	2,36,850.00 Cash Deposit Charges કેશ ડિપોઝીટ ચાર્જ	7,84,325.00
	13,44,000.00 ECS Mandate Charges ઈસીએસ મેન્ડેટ ચાર્જ	13,82,250.00
	1,93,829.42 NACH-MMS Processing Fee એનએસીએચ-એમએમએસ પ્રોસેસીંગ ફી	1,90,779.14
	6,540.00 Profit on Sell Assets પ્રોફીટ ઓન સેલ એસેટ	-
	1,84,64,751.00 Income from Trading of Securities ઇન્કમ ફ્રોમ ટ્રેડિંગ ઓફ સીક્યુરીટી	2,07,34,418.25
	200.00 Share Transfer Fees શેર ટ્રાન્સફર ફી	-
	2,50,694.00 Deferred Tax Asset ડીફર્ડ ટેક્સ એસેટ	-
	28,55,829.00 ATM Card Issue income એટીએમ કાર્ડ ઇસ્યુ ઇન્કમ	24,41,399.00
	76,14,358.88 Switch Over Charges સ્વીચ ઓવર ચાર્જ	10,08,483.58
	1,44,458.94 Misc. receipts પરચુરણ સીસીપ્ટસ	3,30,987.24
	14,020.00 Member Admission Fees મેમ્બર એડમીશન ફી	31,110.00
	86,02,991.00 Minimum Balance Charges મીનિમમ બેલેન્સ ચાર્જ	71,99,450.00
29,90,98,634.15	Total સરવાળો	13,63,94,821.86



DISCLOSURES AS PER RBI CIRCULAR NO. DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30.08.2021

Regulatory Capital

Composition of Regulatory Capital

(Amount in ₹ crore)

Sr No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1) ^a / Paid up share capital and reserves ^a (net of deductions, if any)	182.37	166.43
ii)	Additional Tier 1 capital ^b / Other Tier 1 capital ^b	21.46	12.91
iii)	Tier 1 capital (i + ii)	203.83	179.34
iv)	Tier 2 capital	33.19	29.41
v)	Total capital (Tier 1 + Tier 2)	237.02	208.75
vi)	Total Risk Weighted Assets (RWAs)	1,687.95	1,384.71
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) ^c /Paid-up share capital and reserves as percentage of RWAs ^a	10.80%	12.02%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	12.08%	12.95%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.97%	2.12%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	14.04%	15.08%
xi)	Leverage Ratio ^d	NA	NA
xii)	Percentage of the shareholding of		
	Government of India	a)	
	State Government (specify name) ^e	b)	
	Sponsor Bank ^f	c)	
		NA	NA
xiii)	Amount of paid-equity capital raised during the year.	1.37	3.07
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list ^g as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil
xv)	Amount of Tier 2 capital raised during the year, of which: Give list ^g as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	Nil	Nil

Asset Liability management

Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months & up to 3 Months	Over 3 Months & up to 6 Months	Over 6 Months & up to 1 Year	Over 1 Year & up to 3 Years	Over 3 Years & up to 5 Years	Over 5 Yrs.	Total
Deposits ³	14.00	13.10	123.88	19.81	37.51	37.61	85.97	509.54	1,767.93	95.25	16.98	2,721.58
Advances	15.48	0.14	0.17	3.84	39.25	37.67	88.42	200.88	185.78	406.53	835.66	1,813.82
Investments	135.73	-	-	-	-	-	-	-	41.87	25.18	405.32	608.10
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-





Investments in India

Composition of Investment Portfolio

As at 31st March, 2024 (current year balance sheet date)

(Amount in ₹ crore)

	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
Held to Maturity	470.54	-	0.50	-	-	1.33	472.37
Gross	470.54	-	0.50	-	-	1.33	472.37
Less: Provision for non-performing inves. (NPI)	-	-	-	-	-	1.33	1.33
Net	470.54	-	0.50	-	-	-	471.04
Available for Sale	135.73	-	-	-	-	-	135.73
Gross	135.73	-	-	-	-	-	135.73
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	135.73	-	-	-	-	-	135.73
Held for Trading	-	-	-	-	-	-	-
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investment	606.27	-	0.50	-	-	1.33	608.10
Less: Provision for non-performing investments	-	-	-	-	-	1.33	1.33
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	606.27	-	0.50	-	-	-	606.77

As at 31st March, 2023 (previous year balance sheet date)

(Amount in ₹ crore)

Held to Maturity	450.32	24.95	0.00	-	-	1.33	476.60
Gross	450.32	24.95	-	-	-	1.33	476.60
Less: Provision for non-performing inves. (NPI)	-	-	-	-	-	1.33	1.33
Net	450.32	24.95	-	-	-	-	475.27
Available for Sale	175.51	-	-	-	-	-	175.51
Gross	175.51	-	-	-	-	-	175.51
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	175.51	-	-	-	-	-	175.51
Held for Trading	-	-	-	-	-	-	-
Gross	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-
Total Investment	625.83	24.95	0.00	-	-	1.33	652.11
Less: Provision for non-performing investments	-	-	-	-	-	1.33	1.33
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-
Net	625.83	24.95	0.00	-	-	-	650.78

Investments outside India

Composition of Investment Portfolio

As at 31st March, 2024 (current year balance sheet date)

(Amount in ₹ crore)

	Government Securities (Incl. Local Auth.)	Subsidiaries and/or joint ventures	Others	Total Investments Outside India	Subsidiaries and/or joint ventures	Total investments
Held to Maturity	-	-	-	-	-	472.37
Gross	-	-	-	-	-	472.37
Less: Provision for non-performing inves. (NPI)	-	-	-	-	-	1.33
Net	-	-	-	-	-	471.04
Available for Sale	-	-	-	-	-	135.73
Gross	-	-	-	-	-	135.73
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	135.73
Held for Trading	-	-	-	-	-	-
Gross	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	-
Total Investment	-	-	-	-	-	608.10
Less: Provision for non-performing investments	-	-	-	-	-	1.33
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	606.77

As at 31st March, 2023 (previous year balance sheet date)

(Amount in ₹ crore)

Held to Maturity	-	-	-	-	-	476.60
Gross	-	-	-	-	-	476.60
Less: Provision for non-performing inves. (NPI)	-	-	-	-	-	1.33
Net	-	-	-	-	-	475.27
Available for Sale	-	-	-	-	-	175.51
Gross	-	-	-	-	-	175.51
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	175.51
Held for Trading	-	-	-	-	-	-
Gross	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	-
Total Investment	-	-	-	-	-	652.11
Less: Provision for non-performing investments	-	-	-	-	-	1.33
Less: Provision for depreciation and NPI	-	-	-	-	-	-
Net	-	-	-	-	-	650.78



Movement of provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	-	-
b) Add: Provisions made during the year	0.57	8.74
c) Less: Write off / write back of excess provisions during the year	0.57	8.74
d) Closing balance	-	-
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	9.09	6.28
b) Add: Amount transferred during the year	3.00	2.81
c) Less: Drawdown	-	-
d) Closing balance	12.09	9.09
iii) Closing balance in IFR as a percentage of closing balance of investments ¹³ in AFS and HFT/Current category	8.10%	5.18%

The value of sales and transfers of securities to / from HTM category does not exceeds 5% of the book value of investments held in HTM category at the beginning of FY : 2023-24.

The Market Value of the securities as on 31/03/2024 are found higher than Book Value of the securities.

Non-SLR investment portfolio Non-performing non-SLR investments

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	1.33	1.33
b)	Additions during the year since 1 st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	1.33	1.33
e)	Total provisions held	1.33	1.33

Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		(3)	(4)	(5)	(6)	(7)					
(1)	(2)	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	0.50	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	1.33	1.33	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total*	1.33	1.33	-	-	-	-	-	-	-	-



Asset quality

a) Classification of advances and provisions held

(Amount in ₹ crore)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs	1,789.05	3.28	17.80	3.69	24.77	1,813.82
Opening Balance	1,457.10	1.04	16.09	3.69	20.82	1,477.92
Add: Additions during the year	800.49				20.27	820.76
Less: Reductions during the year	468.54				16.32	484.86
Closing balance	1,789.05	3.28	17.80	3.69	24.77	1,813.82
*Reductions in Gross NPAs due to:						
(i) Upgradation					-	
(ii) Recoveries (excluding recoveries from upgraded accounts)					-	
(iii) Write-offs other than those under (iii) above					-	
Provisions (excluding Floating provisions)						
Opening balance of provisions held	5.84	-	-	-	52.70	58.54
Add: fresh provisions made during the year	1.15	-	-	-	3.41	4.91
Less: Excess provision reversed/Write-off loans	-	-	-	-	-	-
Closing balance of provisions held	7.34	-	-	-	56.11	63.45
Net NPAs						
Opening Balance		-	-	-	-	
Add: Fresh additions during the year		-	-	-	-	
Less: Reductions during the year		-	-	-	-	
Closing Balance		-	-	-	-	
Floating Provisions						
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	1.37%	1.41%
Net NPA to Net Advances	0.00%	0.00%
Provision coverage ratio	226.52%	253.12%

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	3.16	-	0.00%	3.33	-	0.00%
b)	Sector-wise Advances and Gross NPAs Advances to industries sector eligible as priority sector lending	1,465.02	3.65	0.25%	1,249.76	11.60	0.93%
c)	Services			0.00%	-	-	0.00%
d)	Personal loans	56.14	0.22	0.39%	34.67	2.90	8.36%
	Sub-total (i)	1,524.32	3.87	0.25%	1,287.76	14.50	1.13%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	-	-	0.00%	-	-	0.00%
b)	Industry	107.71	20.89	19.39%	133.17	6.32	4.75%
c)	Services	-	-	#DIV/0!	24.40	-	0.00%
d)	Personal loans	181.79	0.01	0.00%	32.59	-	0.00%
	Sub-total (ii)	289.50	20.90	7.22%	190.16	6.32	3.32%
	Total (I + II)	1,813.82	24.77	1.37%	1,477.92	20.82	1.41%

(Amount in ₹ crore)

Sr. No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
1	Engineering	7.49	0.03	0.40%	7.35	0.03	0.41%
2	Electrical	-	-	0.00%	0.54	-	0.00%
3	Textile	1,108.64	4.55	0.41%	1,103.26	8.34	0.76%
4	Jute Textile	0.06	-	0.00%	0.85	-	0.00%
5	Paper, Paper products and Printing	11.81	3.23	27.35%	14.33	3.23	22.54%
6	Rubber and Rubber Products	0.30	-	0.00%	0.10	-	0.00%
7	Cement	1.46	-	0.00%	1.60	-	0.00%
8	Iron and Steel	22.29	-	0.00%	14.52	-	0.00%
9	Chemicals, Dyes, Paints etc.	12.18	-	0.00%	2.51	-	0.00%
10	Metal and Metal products	5.10	-	0.00%	9.68	-	0.00%
11	Vegetables	-	-	0.00%	0.32	-	0.00%
12	Tobacco & Tobacco Products	-	-	0.00%	-	-	0.00%
13	Leather and Leather Products	0.21	-	0.00%	0.24	-	0.00%
14	Gems and Jewellery	28.55	-	0.00%	9.19	-	0.00%
15	Food Processing & Manufacturing	1.64	-	0.00%	2.08	-	0.00%
16	Vehicles, Vehicle Parts and transport equipments.	3.87	-	0.00%	1.01	-	0.00%
17	Miscellaneous	610.22	16.96	2.78%	310.34	9.22	2.97%



c) Overseas assets, NPAs and revenue

Particulars	Current Year	Previous Year
Total Assets	Nil	Nil
Total NPAs	Nil	Nil
Total Revenue	Nil	Nil

d) Details of accounts subjected to restructuring.

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	3	5	1	1	4	6
	Gross Amount (₹ crore)	-	-	-	-	10.29	19.01	2.93	3.89	13.22	22.90
	Provision held (₹ crore)	-	-	-	-	2.24	2.24	1.10	1.10	3.34	3.34
Sub-standard	Number of borrowers	-	-	-	-	1	-	-	-	1	-
	Gross Amount (₹ crore)	-	-	-	-	4.41	5.00	-	-	4.41	5.00
	Provision held (₹ crore)	-	-	-	-	0.25	0.25	-	-	0.25	0.25
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	4	5	1	1	5	6
	Gross Amount (₹ crore)	-	-	-	-	14.70	24.01	2.93	3.89	17.63	27.90
	Provision held (₹ crore)	-	-	-	-	2.49	2.49	1.10	1.10	3.59	3.59

Divergence in Asset Classification and Provisioning:		
Sr.	Particulars	Amount Rs. in Crores
1	Gross NPAs as on March 31, 2023 as reported by the bank	20.82
2	Gross NPAs as on March 31, 2023 as assessed by Reserve Bank of India	26.23
3	Divergence in Gross NPAs (2-1)	5.41
4	Net NPAs as on March 31, 2023 as reported by the bank	-
5	Net NPAs as on March 31, 2023 as assessed by Reserve Bank of India	-
6	Divergence in Net NPAs (5-4)	-
7	Provisions for NPAs as on March 31, 2023 as reported by the bank.	52.70
8	Provisions for NPAs as on March 31, 2023 as assessed by Reserve Bank of India	48.11
9	Divergence in provisioning (8-7)	(4.59)
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2023	52.11
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2023	24.08
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2023 after considering the divergence in provisioning	24.08

d) Disclosure of transfer of loan exposures

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
(all amounts in crore)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-
Aggregate consideration	-	-	-



h) Fraud accounts

	Current Year	Previous Year
Number of frauds reported	-	2
Amount involved in fraud (₹ crore)	-	0.33
Amount of provision made for such frauds (₹ crore)	-	-
Amount of Unamortised provision debited from ' other reserve' as at the end of year. (₹ crore)	4.26	4.26

i) Disclosure under Resolution Framework for COVID-19-related Stress

(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate persons	24.45	4.41	-	8.07	13.23
of which MSMEs	20.50	4.41	-	6.77	10.29
Others	3.95	-	-	1.30	2.93
Total	24.45	4.41	-	8.07	13.22

(5) Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current Year	Previous Year
i) Direct exposure	128.29	77.39
a) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately.		
Exposure would also include non-fund based (NFB) limits.	16.81	10.75
Individual housing loans eligible for inclusion in priority sector advances.	43.45	23.84
b) Commercial Real Estate -		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits:	68.03	42.80
c) Investments in Mortgage-backed Securities (MBS) and other securitized exposures-	-	-
i) Residential	-	-
ii) Commercial Real Estate	-	-
iii) Indirect Exposure	-	-
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	128.29	77.39

b) Exposure to Capital market

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	-	-
ii) Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	-	-
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	-	-
v) Secured and unsecured advances to stockbrokers and guarantee issued on behalf of stockbrokers and market makers;	-	-
vi) Loan sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
vii) Bridge loans to companies against expected equity flows / issues;	-	-
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	-	-
ix) Financing to stockbrokers for margin trading;	-	-
x) All exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total exposure to capital market	-	-

d) Unsecured advances

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	41.53	20.54
Out of the above, amount of advances for which intangible securities such as charge over the rights. Licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-



6) Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	138.34	131.10
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.08%	5.42%

b) Concentration of advances

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total advances of the twenty largest borrowers	365.20	289.76
Percentage of advances to twenty largest borrowers to total advances of the bank	20.13%	19.61%

c) Concentration of exposures

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	411.09	395.48
Percentage of exposure to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	22.66%	26.76%

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the top twenty NPA accounts	20.04	10.64
Percentage of exposure to the twenty largest NPA exposure to total Gross NPAs.	80.90%	51.10%

10) Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	7.83	6.88
ii)	Add: Amounts transferred to DEA Fund during the year	1.65	1.19
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.53	0.24
iv)	Closing balance of amounts transferred to DEA Fund	8.95	7.83

11) Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

(Amount in ₹ crore)

Sr. No.	Particulars	Previous Year	Current Year
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	1	-
2	Number of complaints received during the year	9	12
3	Number of complaints disposed during the year	10	12
3.1	Of which, number of complaints rejected by the year	-	-
4	Number of complaints pending at the end of the year	-	-
	Maintainable complaints received by the bank from OBOs		
5	Numbers of maintainable complaints received by the bank from OBOs	4	1
5.1	Of 5, number of complaints resolved in favour of the bank by Bos	4	1
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-
<p>Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.</p>			

b) Top five grounds³⁷ of complaints received by the bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	of 5. number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Difficulty in Operation of Account	-	5	-	-	-
Loans and Advances	-	2	-	-	-
ATM	-	1	-	-	-
Internet / Mobile / Electronic Banking	-	1	-	-	-
Levy of charges without prior notice / excessive charges / Foreclosure charges	-	1	-	-	-
Staff behaviour	-	1	-	-	-
Others	-	1	-87.50%	-	-
Total	-	12	33.33%	-	-
Previous Year					
Others	-	8	166.67%	-	-
Levy of charges without prior notice / excessive charges / Foreclosure charges	1	-	-	-	-
ATM	-	1	-	-	-
Total	1	9	80.00%	-	-



12) Disclosure of penalties imposed by the Reserve Bank of India

With reference to Statutory Inspection as on 31st March, 2023, Reserve Bank of India (RBI) has, by an order dated April 26, 2024, imposed a monetary penalty of Rs.5.00 lakh (Rupees Five lakh only) on bank for non-compliance with the directions issued by RBI on 'Comprehensive Cyber Security Framework for Primary (Urban) Cooperative Banks (UCBs) – A Graded Approach' and 'Levy of Penal Charges on Non-Maintenance of Minimum Balances in Inoperative Accounts'. This penalty has been imposed in exercise of powers vested in RBI, conferred under the provisions of section 47A(1)(c) read with sections 46(4)(i) and 56 of the Banking Regulation Act, 1949.

13) Transfer of amount from Reserves to Profit & Loss Account.

The bank has not transferred any amount from Reserves to Profit & Loss Account.

14) Other Disclosure**a) Business ratios**

Particulars	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	6.99%	6.95%
ii) Non-interest income as a percentage to Working Funds	0.45%	1.11%
iii) Cost of Deposits	5.10%	5.03%
iv) Net Interest Margin	2.73%	2.73%
v) Operating Profit as a percentage to Working Funds	1.48%	1.61%
vi) Return on Assets	1.00%	0.88%
vii) Business (deposits plus advances) per employee (in Rs. crore)	15.12	13.77
viii) Profit per employee (in Rs. crore)	0.10	0.09

b) Bancassurance business

The bank has not made any business regarding bancassurance or insurance broking during the year. The bank has earned Rs.1.76 Lakhs of commission income from eStamping / stamp franking.

c) Marketing and distribution

The bank has not earned any fees / remuneration from marketing and distribution function.

d) Disclosure regarding Priority Sector Lending Certificates (PSLCs)

The bank has purchased 220 units of PSLC-Small and Marginal farmers certificate of Face Value Rs.5500.00 lakhs by paying premium of Rs.32.45 lakhs during the year.

e) Provisions and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	Current Year	Previous Year
i) Provisions for NPI	-	-
ii) Provision towards NPA	1.00	8.00
iii) Provision made towards Income tax	10.00	8.50
iv) Other Provisions and Contingencies (with details)	3.00	1.79
Restructuring / Resolution Framework	-	-
Provision for Standard Assets	1.50	0.25
Provision for Salary Arrears	1.50	1.50
Provision for Rent-Chembur Branch	-	0.04

f) Implementation of IFRS converged Indian Accounting Standards - (Ind AS) - Not Applicable**g) Payment of DICGC Insurance Premium**

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Payment of DICGC Insurance Premium	2.86	2.57
ii) Arrears in payment of DICGC Premium	-	-

h) Disclosure of facilities granted to directors and their relatives.

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Fund Based	2.19	2.33
ii) Non Fund based (Guarantees, L/C etc.)	0.15	1.64



Business Segments

(Amount in ₹ crore)

Business Segments→	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	77.03	65.38	129.30	120.58	10.63	5.39	11.86	28.42	228.82	219.77
Result	10.40	7.16	17.46	13.21	1.44	0.59	1.60	3.11	30.89	24.08
Unallocated Expenses									-	-
Operating Profit									45.39	43.83
Income taxes									10.00	8.50
Extraordinary profit / loss	-	-	-	-	-	-	-	-	-	-
Net profit									30.89	24.08
Other information	-	-	-	-	-	-	-	-	-	-
Segment Assets	1,204.54	1,194.95	1,612.74	1,395.33	201.08	82.59	55.22	53.57	3,073.58	2,726.44
Unallocated assets									-	-
Total assets									3,073.58	2,726.44
Segment liabilities	934.53	742.41	1,608.34	1,592.67	178.70	83.82	352.01	307.54	3,073.58	2,726.44
Unallocated liabilities									-	-
Total liabilities									3,073.58	2,726.44

Business Segments

(Amount in ₹ crore)

	Domestic		International		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
(a) Revenue	228.82	219.77	-	-	228.82	219.77
(b) Assets	3,073.58	2,726.44	-	-	3,073.58	2,726.44

Related Party Disclosure

(Amount in ₹ crore)

Items / Related Party	Parents(as per ownership or control)	Subsidiaries	Associates/ Management Personnel	Key Management Personnel	Relatives of Key Management Personnel	Total
Borrowings	-	-	-	-	-	-
Deposits	-	-	0.02	4.06	10.38	14.46
Placement of deposits	-	-	-	-	-	-
Advances	-	-	1.78	2.06	0.28	4.12
Investments	-	-	-	-	-	-
Non-funded commitments	-	-	-	-	-	-
Leasing/HP arrangements provided	-	-	-	-	-	-
Leasing/HP arrangements provided	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-
Interest received	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-
Receiving of services	-	-	-	-	-	-
Management contracts	-	-	-	-	-	-

Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
1- C	The area of operation of the Bank shall extend to the Surat Municipal Corporation area, SUDA area, Surat District, Bharuch District, Navsari District, Valsad District (in State of Gujarat) and entire State of Maharashtra. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	To extend the area of operation from few districts to the entire State of Gujarat.	The area of operation of the Bank shall extend to the entire State of Gujarat and Maharashtra. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	'Tapi District' got separated from the existing area of operation 'Surat District' so area of operation decreased automatically. Moreover, our bank, being a Gujarat based large UCB, have a future planning for expansion in the various parts of Gujarat State. Total Business of our bank is of Rs.4536 crores as on 31-03-2024 which is considered among Top 10 banks of whole Gujarat.
2(xxxi)	"Active Member" means member who participates in the affairs of the Bank and utilizes the minimum level of services or products of the Bank as may be prescribed in the Bye-Law No. 13(d)	To change the definition of "Active Member"	"Active Member" means member who uses/avails/utilizes the minimum level of services or products of the Bank as prescribed in the Bye-Law No. 13(d) or attends not less than three consecutive general meetings as specified in sec-29 of MCS Act,2002	New Insertion of Section 45J(1) of MCS Act, 2002 w.e.f. 03/08/2023
16	TERMINATION OF MEMBERSHIP: Membership of the Bank may be terminated by as per the provisions of Sec 30 of the Act by a resolution of the General Body Meeting, passed by 2/3rd majority present and voting, if any activity of such Member is found to be detrimental to the proper working of the Bank. Provided that the Member concerned shall not be expelled unless he has been given a reasonable opportunity of making representation in the matter;	.Said expelled member shall not be eligible for re-admission as a member for a period of three years from the date of such expulsion.	TERMINATION OF MEMBERSHIP: Membership may be terminated by the bank as per the provisions of Sec 30 of the Act by a resolution of the General Body Meeting, passed by 2/3rd majority present and voting, if any activity of such Member is found to be detrimental to the proper working of the Bank. Said expelled member shall not be eligible for re-admission as a member for a period of three years from the date of such expulsion. Provided that the Member concerned shall not be expelled unless he has been given a reasonable opportunity of making representation in the matter;	Amendment in the Sec.30 of the Multistate Co-operative Societies Act, 2002 w.e.f. 03/08/2023.





Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
33 (v) and (vi)		Addition of certain restrictions regarding discussion in the matter where Board of Directors, their relatives or interested entities are involved.	<p>v) No director of a bank, as a director, be present in the discussion of, or vote on, any contract or arrangement entered into, or to be entered into, by or on behalf of the Bank, if he or his relative is directly or indirectly concerned or interested in such contract or arrangement and no relative of any of the sitting directors of the bank shall be recruited as employee including the Chief Executive of the Bank. For the term "relative" with reference to an individual, includes—</p> <ul style="list-style-type: none"> (a) spouse; (b) father (including step father); (c) mother (including step mother); (d) son (including step son); (e) son's wife; (f) daughter (incl. step daughter); (g) daughter's husband; (h) father's father; (i) father's mother; (j) mother's father; (k) mother's mother; (l) son's son; (m) son's son's wife; (n) son's daughter; (o) son's daughter's husband; (p) daughter's son; (q) daughter's son's wife; (r) daughter's daughter; (s) daughter's daughter's husband; (t) brother (including step brother); (u) brother's wife; (v) sister (including step sister); (w) sister's husband; and (x) Hindu undivided family. <p>vi) Any director of the board who violates above para no.33(V) shall be disqualified for being a member of the board and deemed to have vacated his office from the date of such meeting of the board and such proceedings shall be deemed to be void.</p>	Amendment in Sec-41 and new Insertion of the Sec.41(6) and 41(7) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.

Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
34 (i)	The conduct of the elections to the Board of the Bank shall be the responsibility of the existing Board.	Amendments in the matter of conduct of election.	The Chairman and Chief Executive officer shall inform to the Co-Operative Election Authority at least six months before the expiry of the term of the board, to conduct elections within time and a copy of the information shall also be sent to the Central Registrar	Amendment in the Sec.45 and new insertion of Sec-45I and Rule 19-H-(i) of the Multistate Cooperative Societies Act, 2002 during August 2023.
34 (ii)	The election of Members of Board shall be held in the manner as may be prescribed by the election schedule annexed with the Multi State Co-Op. Societies Rules, 2002.	Amendments in the manner of conduct of election.	The election of Members of Board shall be held in the manner as may be prescribed by Sec-45J, Sec-45K, Sec-45L and Rule 19Y of MCS Act, 2002.	New Insertion on Sec.45 (J), Sec.45 (K), Sec.45 (L) and Rule 19-Y of the Multistate Cooperative Societies Act, 2002 during August 2023..
34 (iv)	Where the Board fails to conduct election of the Members of Board, the Central Registrar shall hold the election within a period of 90 days from the date when such election became due;	Removal of this point.	-	Amendment in the Multistate Cooperative Societies Act, 2002 and New Insertion of Sec-45J and Rule 19H during August 2023...
34(v)	No person shall be eligible to be elected as a Member of the Board of the Banks unless he is a Member of the General Body of the Bank.	Eligibility of Member to contest the election only when he is an active member.	No person shall be eligible to be elected as a Member of the Board unless he is an active Member of the General Body of the Bank as prescribed by Sec-45J(1) of The MCS Act, 2002.	Insertion of the Sec. 45J(1) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
34(vi)	Board shall fill up the vacancy in board occurred due to death; resignation; disqualification; removal for any reason of any member of the board by election if the remaining term of the office of the board is more than half of its original term, if such post is not kept vacant. Provided that the board shall fill a casual vacancy on the board by co-opt / nomination out of the same category / class of members in respect of which the casual vacancy has occurred, if the remaining term of office of the board is less than half of its original term.	The filling of vacancies in the Board due to death, resignation; disqualification; removal for any reason shall be limited to one-third number of elected directors.	The board may fill a casual vacancies upto one-third number of elected directors on the board by nomination out of the same class of members in respect of which the casual vacancy has occurred, if the remaining term of office of the board is less than half of its original term as prescribed by Sec-45J(5) and Rule 19Y of MCS Act, 2002.	Insertion of the Sec. 45J(5) and Rule 19Y of the Multistate Cooperative Societies Act, 2002 during August 2023.





Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
35	<p>The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected Members of the Board shall be eligible for re-election. However, the elected Members shall continue to hold office till their successors are elected or nominated under the provisions of the Act/Rules and Bye laws and assume charge of their office. Elections of Board of Directors shall be held as per the provisions of MSCS Act 2002 and Rules made there under.</p>	<p>Amendment in the matter of term of the Board of Directors.</p>	<p>The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election and the term of office bearers shall be coterminous with the term of the board. The elected Members of the Board shall be eligible for re-election. However, the elected Members shall continue to hold office till their successors are elected or nominated under the provisions of the Act/Rules and Bye laws and assume charge of their office. Elections of Board of Directors shall be held as per the provisions of MCS Act 2002 and Rules made there under. The board may fill Casual vacancies occurring on account of death, resignation, disqualification or removal of the member of the board or if any member becomes incapable of acting prior to the expiry of his term of office or otherwise, subject to the conditions specified in sub-section (5) of section 45J and Rule 19Y of the Act, the Chief Executive of the multi-State co-operative society shall communicate such vacancies, within a week of its occurrence, to the Authority, who shall take action to fill the vacancies, according to the provisions of section 45J of the Act and any person, who gets filled in the casual vacancy as per the provisions of section 45J and Rule 19Y of the Act shall hold office for the remainder of the period of the members of the board in whose place, such member has been filled</p>	<p>Insertion of the Sec. 45J(5) and Rule 19Y of the Multistate Cooperative Societies Act, 2002 during August 2023..</p>

Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
36 (a)	<p>ELIGIBILITY FOR ELECTED AS DIRECTOR.</p> <p>An Ordinary Member shall be eligible to be elected as Director if</p> <p>(a)He is a member of the Bank at least twelve [12] months prior to the date of election.</p>	<p>Eligibility of Member to contest the election only when he is an active member.</p>	<p>ELIGIBILITY FOR ELECTED AS DIRECTOR.</p> <p>An Ordinary Member shall be eligible to be elected as Director if</p> <p>(a)He is an active* member of the Bank prior to the date of election.</p>	<p>New Insertion of Sec. 45J(1) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023</p>
36(f)	New Addition	Addition of one eligibility for election as Director	He should not be disqualified for being a member of board as prescribed in section 43 of MCS Act,2002	Amendment of Sec-43 of The Multistate Co-operative Societies Act, 2002 w.e.f. 03/08/2023.
37 – 1 (h)	<p>DISQUALIFICATION FOR BEING A MEMBER OF BOARD:</p> <p>No Member of the Bank shall be eligible for being chosen as or for being a Member of Board, if such Member is a person against whom any amount due under a decree, decision or order is pending recovery under the Act.</p>	Amendment regarding ineligibility for being member of the Board.	<p>DISQUALIFICATION FOR BEING A MEMBER OF BOARD:</p> <p>No Member of the Bank shall be eligible for being chosen as or for being a Member of Board, if such Member is a person against whom any amount due under a decree, decision or order is pending recovery under this Act or any other Act specified in the Third Schedule in MCS Act,2002.</p>	Amendment in the Sec.43 (h) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
37 – 1 (o)	New Addition	Addition and Amendment regarding ineligibility for being member of the Board.	<p>DISQUALIFICATION FOR BEING A MEMBER OF BOARD:</p> <p>No Member of the Bank shall be eligible for being chosen as or for being a Member of Board, if such Member has been disqualified u/s 7 of section 41 of MCS Act,2002.</p>	Amendment in the Sec.41 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
37-2 (a)	<p>A person shall not be eligible for being reelected as Member of Board of the Bank for a period of five years if the Board fails;</p> <p>To conduct elections of the Board under Sec45 of the Act; or</p>	Amendment regarding ineligibility for being member of the Board.	<p>A person shall not be eligible for being reelected as Member of Board of the Bank for a period of five years if the Board fails to provide information, documents, personnel, funds or expenses or any other assistance as required by the Co-operative Election Authority for conducting elections under this Act in such manner as may be prescribed; or</p>	Amendment in the Sec.43 (2) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.





Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
37 – 2 (d, e and f)	New Addition	Addition and Amendment regarding ineligibility for being member of the Board.	<p>A person shall not be eligible for being reelected as Member of Board of the Bank for a period of five years if the Board fails:</p> <p>d) to make contribution to the co-operative education fund referred to in clause (b) of sub-section (1) of section 63 or the Co-operative Rehabilitation, Reconstruction and Development Fund established under section 63A; or</p> <p>e) to file annual return specified in section 120 within the time specified therein; or</p> <p>f) to get the audit of the bank conducted within six months of the close of the financial year to which such account relate:</p> <p>Provided that before taking any action under this sub-section, he shall be given an opportunity of being heard by the Central Registrar.</p>	Amendment in the Sec.43 (2) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
37-(3)	-	Addition and Amendment regarding ineligibility for being member of the Board.	<p>A member who has been a director of the board of any multi-state co-operative society or co-operative bank, where such board has been superseded, shall not be eligible to be elected as director of the board of another multi-State co-operative society or co-operative bank for a period of five years, from the date of such supersession: Provided that no member shall be declared ineligible under this sub-section unless an opportunity of being heard has been given to such member by the Central Registrar and declaration for ineligibility shall be made only after ascertaining that the member concerned has been responsible by acts of omission or commission leading to such supersession</p>	Amendment in the Sec.43 (1-A) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.

Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
38 (i)	The Board of Directors shall meet as often as is necessary to transact business and at least once in every month.	Amendment in the matter of Board Meetings.	The Chief Executive Officer shall convene the meeting of the board at the instance of the chairman of the bank. Provided that where Chairman fails to direct the Chief Executive officer to convene the meeting of the board within the quarter, such Chief Executive officer shall convene the meeting on the basis of requisition of the Vice Chairman or any other Member of the board: Provided further that notwithstanding anything contained in the first proviso, the Chief Executive officer may also convene the meeting on the basis of requisition from at least fifty per cent of Members of the board.	Amendment in the Sec.50 (1) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
38 (vii)	New Addition	Addition and Amendment in the matter of Board Meetings.	(I) The meetings of the Board of Directors shall be held as per sec. 50 of MSC Act, 2002.	Amendment in the Sec.50 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
40 (ii)	POWERS & FUNCTIONS OF THE BOARD OF DIRECTORS: To elect Chairman and Vice-Chairman of the Bank.	Amendment in the matter of Powers and Functions of the Board of Directors.	POWERS & FUNCTIONS OF THE BOARD OF DIRECTORS: To elect Chairman and Vice-Chairman of the Bank from amongst the elected members of the board in accordance with the directions of the Authority. Provided that the certificate of election shall be issued by the Chief Executive Officer of the bank after conclusion of resolution by the board.	Amendment in the Sec.49 and insertion of Sec. 49(aa) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
40 (vii)	To make provisions for regulating the appointment of the employees and the scales of pay, allowances and other conditions of service, including explanatory action against such employees	Amendment in the matter of appointment of the employees, pay scales, allowances and other conditions of service, including explanatory action against such employees.	To make provisions for regulating the appointment of the employees and the scales of pay, allowances and other conditions of service, including explanatory action against such employees. Provided that the recruitment of such employees shall be subject to such procedure as may be prescribed.	Amendment in the Sec.49 (e) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.



Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
40 (xxxi)	To consider the request for interest waiver and other charges waiver of the borrowers and to settle the accounts of the borrowers.	To consider the request for interest waiver, charges waiver and principal amount waiver.	To consider the request for write off principal amount and/or interest waiver and/or other charges waiver of the borrowers and to settle the accounts of the borrowers including technical write off as per RBI guideline.	As per Reserve Bank of India Notification No. DoR. STR. REC. 20/21. 04.048/2023-24 dated June 08, 2023 regarding 'Framework for Compromise Settlements and Technical Write-offs.
40 (xxxi)	New Addition	Addition of clause regarding general permission for issuance of dual membership in the case of consortium finance among two or more multistate co-operative banks.	To admit individual being a member of a primary level Multi-State Co-Operative society or a Multi-State Credit Society, or a Multi-State urban Co-Operative Bank, shall be the member of the bank of the same class in case of consortium finance by the bank.	To decrease the procedure to take permission of the Central Registrar under Rule 11(4) of the MCS Act, 2002 to finance the borrower's as early as possible in case of consortium finance by our bank connected with other multi state co-op. Bank because borrower's and Guarantor/s shall be members in both the Multi State Co-Op. Bank.
40 (xxxi)	New Addition under the clause "POWERS & FUNCTIONS OF THE BOARD OF DIRECTORS".	To exercise all such powers as may be necessary of expedient for the purpose of carrying out its functions under this act.	To exercise all such powers as may be necessary of expedient for the purpose of carrying out its functions under this act.	Required to Add in Bye laws as per Rule 11 (4) of the MCS Act, 2002 w.e.f 04/08/2023.
43	COMMITTEES The Board of Directors shall constitute a Board of Management as per RBI guidelines from time to time. The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary Provided that other Committees or Subcommittees other than the Executive Committee shall not exceed three. The Board may delegate any of its powers and functions mentioned in Bye law no. 40 to an Executive Committee of the Board of Directors. Composition & Functions of other Committees or Sub-committees shall be as decided by the Board of Directors from time to time.	Amendment with respect to constitution of various committees of the board.	The board may constitute an Executive Committee, and such other committees or sub-committees as mentioned below: Loan Committee, Staff Committee, Recovery and Settlement Committee, Investment Committee, Special Committee, Audit Committee, Computer Committee, Member Upliftment Committee, ALCO Committee and Standing Committee for Customer Service., an Audit and Ethics Committee, a Committee on prevention of sexual harassment at work place. The Board may delegate any of its powers and functions mentioned in Bye law no. 40 to an Executive Committee of the Board of Directors. Composition & Functions of other Committees or Sub-committees shall be as decided by the Board of Directors from time to time.	Require existing committee and subcommittee in bye laws as per amendment in the Sec.53-(1) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.

Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
46	<p>CHIEF EXECUTIVE OFFICER: The Chief Executive Officer shall be the Chief Executive of the Bank and shall be appointed by the Board after considering 'Fit and Proper criteria', constitution of 'Nomination and Remuneration Committee', and final approval by RBI as per their guidelines issued from time to time.</p>	<p>Additions of certain terms with respect to appointment and role of the Chief Executive Officer.</p>	<p>CHIEF EXECUTIVE OFFICER: The Chief Executive Officer shall be the Chief Executive of the Bank and he shall be full-time employee of the bank and shall be appointed by the Board as per sec-51 of the MCS Act,2002 and after considering 'Fit and Proper criteria', Constitution of 'Nomination and Remuneration Committee', and final approval by RBI as per their guideline issued from time to time and shall aid and assist the Board of Directors in its functions. He shall be Member of the board and all the Committees, Subcommittees of the Board of Directors as may be constituted.</p>	<p>Amendment in the Sec.51 of the Multistate Co-operative Societies Act, 2002 w.e.f. 03/08/2023.</p>
51 (ii)	<p>DISTRIBUTION OF PROFIT: Credit one per cent of its net profit to the cooperative education fund maintained by the National Cooperative Union of India; in the manner as may be prescribed</p>	<p>Amendment with respect to appropriation of net profit towards co-operative education fund.</p>	<p>DISTRIBUTION OF PROFIT: Credit annually one per cent. of net profit to co-operative education fund to be maintained by the Central Government in such manner as may be prescribed and the proceeds from such fund shall be used for co-operative education and training through the National Co-operative Union of India and any other agency in such manner as may be determined by the Central Government</p>	<p>Amendment in the Sec.63(b) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.</p>
51 (iv)	New Addition	<p>Amendment with respect to appropriation of net profit towards Co-operative Rehabilitation, Reconstruction and Development Fund'</p>	<p>DISTRIBUTION OF PROFIT: Transfer to 'Cooperative Rehabilitation, Reconstruction and Development Fund' annually one crore rupees or one percent of the net profits of the bank , whichever is less if the bank is in profit for the preceding three financial years.</p>	<p>Amendment in the Sec.63 (A) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.</p>



Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
53	INVESTMENTS OF FUNDS: The Bank may invest or deposit its funds as per prevalent guidelines issued by Reserve Bank of India from time to time in	Amendment with respect to investment by the bank.	INVESTMENTS OF FUNDS The Bank may invest or deposit its funds as per prevalent guidelines issued by Reserve Bank of India from time to time and as specified in sec-64 of MCS Act,2002 in	Amendment in the Sec.64 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
53 (b)	Securities specified in section 20 of the Indian Trust Act 1882	Removal of this clause.	-	Amendment in the Sec.64 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
57	ACCOUNTS and RECORDS: Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors consider necessary. Any Member of the Bank may inspect any of the registers or records during office hours in so far as they relate to his own business transaction.	Amendment with respect to the clause regarding maintenance of Accounts and Records of the bank.	ACCOUNTS and RECORDS: Accounts and records shall be maintained in forms prescribed or approved by the Registrar and the Reserve Bank of India with such additions as the Board of Directors consider necessary. Any Member of the Bank may inspect any of the registers or records as specified in Sec-108 of MCS Act,2002 during office hours in so far as they relate to his own business transactions.	Require as per Sec.108 of the Multistate Cooperative Societies Act, 2002.
58	COPIES OF ACT, RULES, BYE-LAWS ETC. TO BE OPEN FOR INSPECTION: The Bank shall keep a copy of the Act, rules and bye-laws and also a list of members open for inspection to its members free of charge at all reasonable time at its registered address.	Amendment with respect to the clause regarding availability of Act, Rules, Bye-Laws etc. of the bank for inspection.	COPIES OF ACT, RULES, BYE-LAWS ETC. TO BE OPEN FOR INSPECTION: Chief Executive officer shall keep a copy of the rules and bye-laws and also a list of members, open to inspection free of charge at all reasonable times, at the registered address.	New insertion of the Sec.106(A) of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.

Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
59	RIGHT OF MEMBER TO GET INFORMATION: Every Member of the Bank shall have access to the books, information and accounts of the Bank kept in regular transaction of its business so far it relates to his own transactions. Bank shall appoint information officer for this purpose.	Amendment with respect to the appointment of Co-operative Information Officer to provide the information relating to affairs and management of the bank to the members.	RIGHT OF MEMBER TO GET INFORMATION: The Bank shall appoint a Co-operative Information Officer to provide the information relating to affairs and management of the bank to the members. The Co-Operative Information Officer shall provide information regarding deposits, equitable benefits of bank's functioning or any other issue affecting the individual rights of the concerned member. Over and above, the Co-operative Information Officer shall provide the information as stated in the section 106, 107, 108 and 113 of the MCS Act, 2002.	New insertion of the Sec.106A of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
60 (i)	AUDIT: Bank shall appoint an auditor or auditors at each Annual General Meeting from the conclusion of that meeting until conclusion of next Annual General Meeting; Provided such Auditor shall be appointed from the panel of auditors approved by the Central Registrar or from a panel of auditors, if any, prepared by the Bank	Amendment with respect to the appointment of Auditors.	AUDIT: Bank shall appoint an auditor or auditors at each Annual General Meeting from the conclusion of that meeting until conclusion of next Annual General Meeting; The appointment procedure shall be as specified in sec-70 and 70A of MCS Act, 2002. Provided that such auditors or auditing firm shall be appointed from a panel approved by the Central Registrar.	Amendment in the Sec.70 and New Insertion of Sec. 70A of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
60 (iii)	The Bank may fill any causal vacancy in the office of an auditor; but while any such vacancy continues, the remaining auditor or auditors, if any, may act: Provided that where such vacancy is caused by the resignation of an auditor, the vacancy shall only be filled by the bank in general meeting; Provided further that, any auditor appointed in a causal vacancy shall hold office until the conclusion of the next annual general meeting	Amendment with respect to fill any causal vacancy in the office of an auditor.	The Bank may fill any casual vacancy in the office of an auditor; but while any such vacancy continues, the remaining auditor or auditors, if any, may act: Provided that where such vacancy is caused by the resignation or death of an auditor, the vacancy shall be filled by the board from the panel of auditors from which such auditor was appointed. Provided further that, any auditor appointed in a causal vacancy shall hold office until the conclusion of the next annual general meeting.	Amendment in the Sec.7(a) of Sec.70 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.





Bye Law No.	Existing Bye Law	Proposed Amendment	Bye Law after amendment	Reason for amendment
64	CONTRIBUTORY PROVIDENT FUND The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act 1952.	Amendment with respect to maintenance of Contributory Provident Fund for the benefit of its employees.	CONTRIBUTORY PROVIDENT FUND The Bank shall maintain a Contributory Provident Fund for the benefit of its employees in accordance with the provisions of Employees Provident Fund and Miscellaneous Provisions Act 1952 as specified in sec-69 of the MCS Act, 2002	Require as per Sec.69 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
67(a)	FILING OF RETURNS Annual Reports of the activities;	Amendment with respect to filing of Annual Reports of the activities including details of board decisions which were not unanimous;	FILING OF RETURNS Annual Reports of the activities including details of board decisions which were not unanimous;	Amendment in the Sec.120 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
67 (f)	FILING OF RETURNS Any other information required by the Central Registrar in pursuance of any of the provisions of the Act.	Amendment with respect to filing of returns in the matter of disclosure regarding employees who are relatives of Members of board.	FILING OF RETURNS Disclosure regarding employees who are relatives of Members of board.	Amendment in the Sec.120 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
67 (g) and (h)	New Addition	New Additions regarding declaration of any related party transactions by the board of directors; and any other information required by the Central Registrar	(g) declaration of any related party transactions by the board of directors; and (h) any other information required by the Central Registrar in pursuance of any of the provisions of this Act or the rules made there under.	Amendment in the Sec.120 of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.
67 A	New Addition	New Additions with respect to filing of Applications, Documents, Inspections etc. in an electronic format.	FILING OF APPLICATIONS, DOCUMENTS, INSPECTIONS ETC. IN ELECTRONIC FORM: The bank shall file, deliver, serve notices etc. and authenticate above stated items, as per the instruction of CRCS from time to time, in an electronic format through the CRCS digital portal.	New insertion of Sec.120A of the Multistate Cooperative Societies Act, 2002 w.e.f. 03/08/2023.


તા.૦૧-૦૪-૨૦૨૩ થી તા.૩૧-૦૩-૨૦૨૪ દરમ્યાન મળેલ બોર્ડ મીટીંગમાં ડિરેક્ટરોની હાજરી

ક્રમ	ડિરેક્ટરશ્રીનું નામ	બોર્ડ મીટીંગ	કુલ હાજરી
૧	શ્રી કમલ વિજય તુલશ્યાન	૨૪	૨૪
૨	શ્રી અરૂણભાઈ બ્રીજમોહન કનોડિયા - ચાર્ટર્ડ એકાઉન્ટન્ટ	૨૪	૨૪
૩	શ્રી નિર્મલકુમાર વ્રજલાલ વખારીયા	૨૪	૨૪
૪	શ્રી નિમેષભાઈ સૂરજરામ બચકાણીવાલા	૨૪	૨૩
૫	શ્રી રવિન્દ્રભાઈ ભુપતલાલ ધોળાભાઈ	૨૪	૨૪
૬	શ્રી કાર્તિક ઉપેન્દ્ર હાથીવાલા	૨૪	૨૪
૭	શ્રી શરદભાઈ ચંપકલાલ કાપડિયા	૨૪	૨૨
૮	શ્રી રાજ મણીલાલ કાપડિયા	૨૪	૧૯
૯	શ્રી અશ્વિન જયંતિલાલ દેસાઈ	૨૪	૨૨
૧૦	શ્રી ભીખુભાઈ મોહનલાલ દેસાઈ	૨૪	૨૦
૧૧	શ્રી દિલીપભાઈ જયંતિલાલ ધમણવાલા	૨૪	૨૧
૧૨	શ્રીમતી પૂર્ણિમાબેન અશ્વિનભાઈ દેસાઈ	૨૪	૨૨
૧૩	શ્રીમતી વૈષ્ણવીબેન મીતુલભાઈ દેસાઈ	૨૪	૨૨
૧૪	શ્રી પ્રતિક જયેશકુમાર મિસ્ત્રી	૨૪	૨૩
૧૫	શ્રી વિનોદચંદ્ર એચ. ગુંદરવાળા - ચાર્ટર્ડ એકાઉન્ટન્ટ	૨૪	૨૪
૧૬	શ્રી રાજ જે. ઠક્કર (તા.૨૬-૦૫-૨૦૨૩ સુધી)	૦૩	૦૨



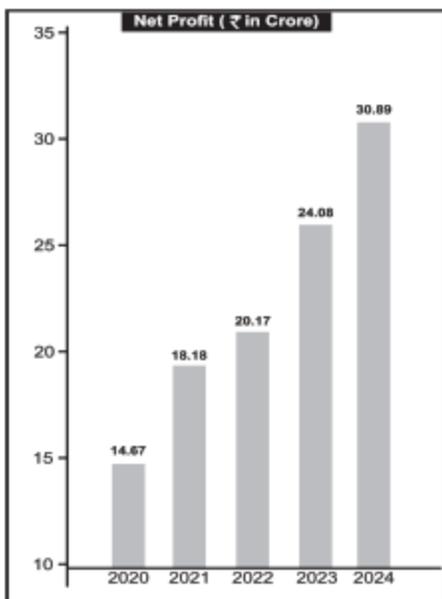
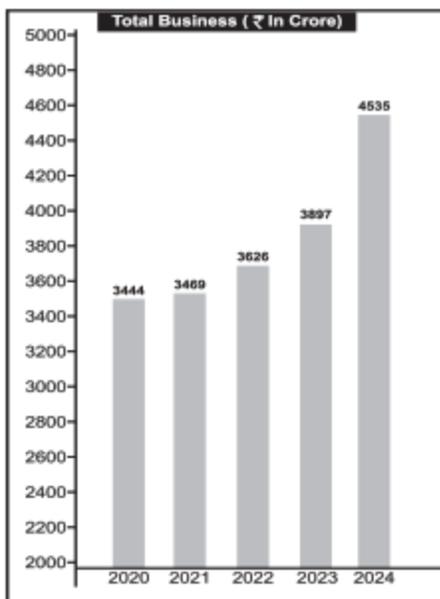
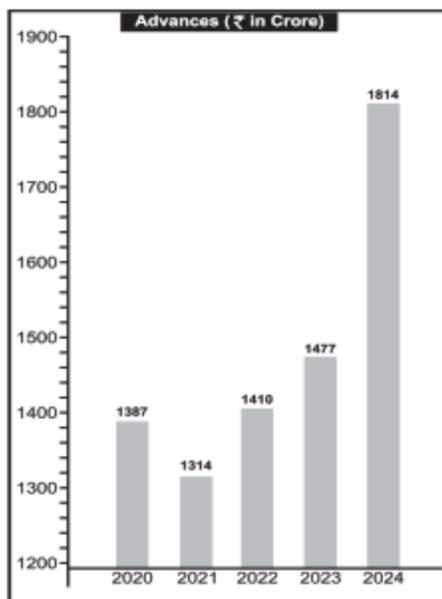
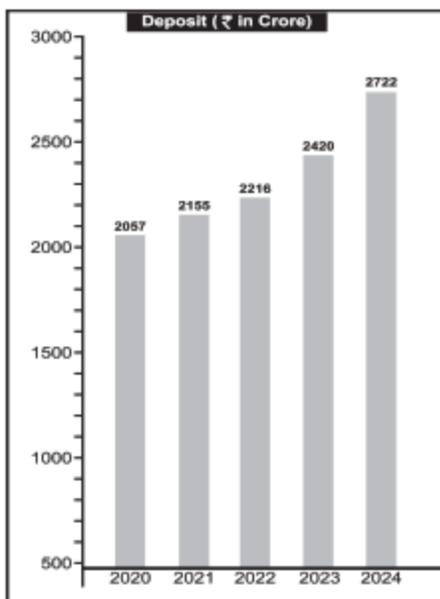
તા. ૩૧-૦૩-૨૦૨૪ રોજ બેંકે હાંસલ કરેલ સિધ્ધિના સોપાન

(રૂ. કરોડમાં)

વિગત	૩૧-૦૩-૨૦૨૩	૩૧-૦૩-૨૦૨૪	વધારો/ઘટાડો
શેર ભંડોળ	૫૯.૬૪	૬૧.૦૧	+૨.૩૦%
કામકાજનું ભંડોળ	૨૭૨૬.૨૬	૩૦૭૩.૪૦	+૧૨.૭૩%
ડિપોઝીટ	૨૪૧૮.૮૧	૨૭૨૧.૫૮	+૧૨.૫૧%
ધિરાણ	૧૪૭૭.૯૨	૧૮૧૩.૮૨	+૨૨.૭૩%
ધો.નફો	૨૪.૦૮	૩૦.૮૯	+૨૮.૨૮%
કુલ બિઝનેસ	૩૮૯૭.૫૩	૪૫૩૫.૪૦	+૧૬.૩૮%
કર્મચારી દીઠ બિઝનેસ	૧૩.૭૭	૧૫.૧૨	+૯.૮૦%
કર્મચારી દીઠ નફો	૦.૦૯	૦.૧૦	+૧૧.૧૧%
ગ્રોસ એન.પી.એ.	૨૦.૮૨	૨૪.૭૭	+૧૮.૯૭%
ગ્રોસ એન.પી.એ. (%)	૧.૪૧%	૧.૩૭%	-૨.૮૪%
નેટ એન.પી.એ.	૦ (શુન્ય)	૦ (શુન્ય)	-
કર્મચારીની સંખ્યા	૨૮૩ (કોન્ટ્રાક્ટ કર્મચારી સહિત)	૩૦૦ (કોન્ટ્રાક્ટ કર્મચારી સહિત)	+૧૭
શાખાઓ	૨૦	૨૦	-

તમામ ખાતેદારોને વિનંતી કરવાની કે તેઓના ખાતામાં રીઝર્વ બેંકના નિયમ મુજબ CKYC નોર્મ્સની પૂર્તતા કરવાની હોય તો તે માટેના જરૂરી પુરાવા બેંકમાં જમા કરાવશો તેમજ જેઓ આધાર નંબર ખાતા સાથે લીંક કરાવવા માંગતા હોય તેઓ બેંકમાં આવી લીંક કરાવી જશો. જો કોઈ સભાસદ વાર્ષિક અહેવાલ ઈ-મેઈલ દ્વારા મેળવવા ઈચ્છતા હોય તો તેઓએ તેમનું ઈ-મેઈલ એડ્રેસ બેંકને જણાવવું.

બેંકના પેટા કાયદાની કલમ 13-D તેમજ ધી મલ્ટી સ્ટેટ કો-ઓપ. સોસાયટીઝ એક્ટ 2002 ની કલમ 29 મુજબ દરેક સભાસદ બેંકની ન્યુતમ સેવા (Depositor / Borrower) મેળવતા હોવા જોઈએ. તેમ ન થાય તો તે વ્યક્તિ સભાસદ તરીકે ગેરલાયક ઠરી શકે છે. જેથી જે સભાસદો અન્ય બેંકમાં ડિવિડન્ડ જમા કરાવે છે અને ધી સુટેક્સ કો-ઓપરેટીવ બેન્ક લી. માં કોઈપણ પ્રકારનું ખાતુ ધરાવતા નથી કે અન્ય કોઈ સેવા મેળવતા નથી તેઓએ તાત્કાલિક બેંકની નજીકની શાખામાં સેવિંગ્સ / કરંટ / ડિપોઝીટ ખાતુ ખોલાવી તેની માહિતી શેર વિભાગમાં રજૂ કરવા વિનંતી.





એડમીનીસ્ટ્રેટીવ ઓફિસ અને લોન વિભાગ

શ્રી શીતલ એ. ભટ્ટ (ઈન્ચાર્જ સી.ઈ.ઓ.)

શ્રી મહેશ વી. જરીવાલા (સીનીયર મેનેજર) શ્રી કમલેશ પી. પટેલ (સીનીયર મેનેજર) શ્રી રીતેશ આર. ચોકસી (સીનીયર મેનેજર)

બીજો માળ, સૂરજરામ બચકાણીવાલા ભવન, નવજીવન સર્કલ પાસે,

ઉદના મગદલ્લા રોડ, સુરત. ફોન ૨૬૩૨૦૨૭ - ૨૮

Email : sutexcbs@sutexbank.in - Website : www.sutexbank.in

ડેટા સેન્ટર, ઈન્વેસ્ટમેન્ટ અને ઓડિટ ડિપાર્ટમેન્ટ

શ્રી હિરેન એચ. ગાંધી (સીનીયર મેનેજર) શ્રી મનિષ બી. ટેસાઈ (સીનીયર મેનેજર) શ્રી નિમેષ ડી. કાપડીયા (સીનીયર મેનેજર)

પહેલો માળ, સૂરજરામ બચકાણીવાલા ભવન, નવજીવન સર્કલ પાસે, ઉદના મગદલ્લા રોડ, સુરત.

ફોન નં. ૨૬૩૨૦૮૮

શાખાઓ

સુરત ટેક્સટાઈલ માર્કેટ શાખા

શ્રી ચેતન સી. મહેતા - બ્રાંચ મેનેજર

બીજો માળ, બેંક બ્લોક, સુરત ટેક્સટાઈલ માર્કેટ,

રીંગરોડ, સુરત-૩૬૫ ૦૦૨.

ફોન : ૨૩૨૦૯૪૮

સ્ટેશન રોડ શાખા

શ્રી સંજય સી. મહેતા - બ્રાંચ મેનેજર

ગ્રાઉન્ડ ફ્લોર, મેઘાણી ટાવર, સ્ટેશન રોડ,

સુરત-૩૬૫ ૦૦૩. ફોન : ૨૪૦૨૭૩૬

ATM

કતારગામ શાખા

શ્રી જયેશ આર. શાહ - બ્રાંચ મેનેજર

૧૬૩/બી, જૂની જી.આઈ.ડી.સી., કતારગામ,

સુરત-૩૬૫ ૦૦૪. ફોન : ૨૪૦૭૮૭૭

સેઈફ ડિપોઝીટ લોકર્સ

ગોપીપુરા શાખા

શ્રી રાજેશ કે. રાણા - ઈન્ચાર્જ બ્રાંચ મેનેજર

૧૦/૧૬૦૭, પાશ્વકુંજ, કામનાથ મહાદેવ મંદિરની સામે,

સુભાષચોક, ગોપીપુરા, સુરત-૩૬૫ ૦૦૧. ફોન : ૨૫૬૩૦૫૯

ATM, સેઈફ ડિપોઝીટ લોકર્સ

રાંદેર રોડ શાખા

શ્રી દિવ્યકાંત આર. વ્યાસ - ઈન્ચાર્જ બ્રાંચ મેનેજર

આશીર્વાદ સોસાયટી, નવચુગ કોલેજ પાસે, રાંદેર રોડ,

સુરત-૩૬૫ ૦૦૯. ફોન : ૨૭૮૧૯૯૦

ATM, સેઈફ ડિપોઝીટ લોકર્સ

વરાછા રોડ શાખા

શ્રી ધ્રુવ આર. દલાલ - બ્રાંચ મેનેજર

ગ્રાઉન્ડ ફ્લોર, શ્રેયસ ડાયમંડ સેન્ટર,

વરાછા રોડ, સુરત-૩૬૫ ૦૦૬.

ફોન : ૨૫૪૨૦૨૨

અઠવાલાઈન્સ શાખા

શ્રી મિતેશ વી. પચ્ચીગર - બ્રાંચ મેનેજર

અંબન શલાખા બિલ્ડીંગ, નવા જીલ્લા વ્યાયામયની બાજુમાં,

અઠવાલાઈન્સ, સુરત-૩૬૫ ૦૦૧. ફોન : ૨૨૫૪૫૬૮

સેઈફ ડિપોઝીટ લોકર્સ

ઉદના મગદલ્લા રોડ શાખા

શ્રી હર્ષદ બી. સિંઘે - બ્રાંચ મેનેજર

ગ્રાઉન્ડ ફ્લોર, સૂરજરામ બચકાણીવાલા ભવન,

ઉદના મગદલ્લા રોડ, સુરત-૩૬૫ ૦૧૭. ફોન : ૨૬૩૦૫૧૯

ATM, સેઈફ ડિપોઝીટ લોકર્સ, સ્ટેપ ફ્રેન્ડ્સ

સચીન જી. આઈ. ડી. સી. શાખા

શ્રી જનક એસ. ભૂતવાલા - ઈન્ચાર્જ બ્રાંચ મેનેજર
પ્લોટ નં. ૧૦૦૮, જી.આઈ.ડી.સી. સચીન,
જીલ્લો સુરત-૩૯૪ ૨૩૦. ફોન : ૨૩૯૭૯૫૪

ATM

સિટીલાઈટ રોડ શાખા

શ્રી ભૈરવ એસ. માલી - બ્રાંચ મેનેજર
યુજી ૧ થી ૭, હીરા પજા શોર્પિંગ સેન્ટર, માહેશ્વરી ભવનની બાજુમાં,
સીટીલાઈટ રોડ, સુરત-૩૯૫ ૦૦૭. ફોન : ૨૨૫૬૪૪૪

ATM, સેઈફ ડિપોઝીટ લોકર્સ

પાંડેસરા શાખા

શ્રી મનોજ કે. ઓલીયાલા - બ્રાંચ મેનેજર
સી-૧૯૬, કેવલ કોમર્શિયલ કોમ્પ્લેક્સ, જી.આઈ.ડી.સી.,
પાંડેસરા, સુરત-૩૯૪ ૨૨૧. ફોન : ૨૮૯૪૦૨૫, ૨૮૯૪૦૨૪

ATM

ઉઘના મેઈનરોડ શાખા

શ્રી આશિષ સી. સ્વાહિયા - ઈન્ચાર્જ બ્રાંચ મેનેજર
અપર ગ્રાઉન્ડ ફ્લોર, શ્રીનાથ કોમ્પ્લેક્સ,
ઉઘના મેઈન રોડ, સુરત-૩૯૪ ૨૧૦.
ફોન : ૨૨૭૩૩૨૩

વેસુ શાખા

શ્રી રાજેશ જી. રાણા - ઈન્ચાર્જ બ્રાંચ મેનેજર
જી/૧, ગ્રાઉન્ડ ફ્લોર, શુભ યુનિવર્સલ, વિજયાલક્ષ્મી
હોલની સામે, સુરત-૩૯૫ ૦૦૭. ફોન : ૨૨૧૫૬૪૦

સેઈફ ડિપોઝીટ લોકર્સ

નવાપુર શાખા (મહારાષ્ટ્ર રાજ્ય)

શ્રી જયદીપ ડી. દેસાઈ - બ્રાંચ મેનેજર
૫૧૧, ગ્રાઉન્ડ ફ્લોર, સરદાર રોક, નગર પાલીકા પાસે, નવાપુર,
જી. નંદુરભાર, મહારાષ્ટ્ર-૪૨૫ ૪૧૮. ફોન : ૦૨૫૬૯ - ૨૯૯૧૫૦

સેઈફ ડિપોઝીટ લોકર્સ

પરવટ પાટીયા શાખા

શ્રી નિલેશ એસ. ગાંધી - બ્રાંચ મેનેજર
પહેલો માળ, સુરભી કોમ્પ્લેક્સ, પૂણા ઓક્ટ્રોય નાકા,
પરવટ પાટીયા, સુરત-૩૯૫ ૦૧૦. ફોન : ૨૬૪૧૪૯૫

સેઈફ ડિપોઝીટ લોકર્સ

સલાબતપુરા શાખા

શ્રી નિલેશ એલ. પંચગાડે - બ્રાંચ મેનેજર
૩/૨૨૫૯-બી, પીપરડી શેરી, સલાબતપુરા,
સુરત-૩૯૫ ૦૦૩. ફોન : ૨૩૬૫૬૦૯

ATM, સેઈફ ડિપોઝીટ લોકર્સ

સહારા દરવાજા શાખા

શ્રી આનંદ જે. મહેતા - બ્રાંચ મેનેજર
પાર્કિંગ ફ્લોર, ન્યુ ટેક્સટાઈલ માર્કેટ,
સહારા દરવાજા, સીંગરોડ, સુરત-૩૯૫ ૦૦૨.
ફોન : ૨૩૪૩૯૪૨

અડાજણ શાખા

શ્રી કેતન બી. ભટ્ટ - બ્રાંચ મેનેજર
પહેલો માળ, જે-૯ સેન્ટર, સ્ટાર બજારની પાસે,
અડાજણ રોડ, સુરત-૩૯૫ ૦૦૯. ફોન : ૨૭૩૭૩૭૪

સેઈફ ડિપોઝીટ લોકર્સ

જહાંગીરપુરા શાખા

શ્રી દૂર્ગેશ પી. પટેલ - બ્રાંચ મેનેજર
ગ્રાઉન્ડ ફ્લોર, શોપ નં.: ૨૬-૨૭, એકઝીટો કોમર્શિયલ હબ,
જહાંગીરપુરા મેઈન રોડ, સુરત-૩૯૫ ૦૦૯. ફોન : ૨૭૬૯૭૭૩

સેઈફ ડિપોઝીટ લોકર્સ

ચેમ્બુર શાખા (મુંબઈ)

શ્રીમતી મનીષા આર. બધવ - ઈન્ચાર્જ બ્રાંચ મેનેજર
શોપ નં. ૫, ૬, ૭, ૮, ચેમ્બુર નવજીવન કો-ઓ. હાઉસિંગ સોસાયટી,
૩૪, માહુલ રોડ, ચેમ્બુર, મુંબઈ-૪૦૦ ૦૭૪.

ફોન : (૦૨૨) ૩૫૧૦૫૬૨૧





BANK AT A GLANCE

Bank Name	:	The Sutex Co-operative Bank Ltd.
Date of Establishment	:	15th May, 1972
RBI Licence No.	:	UBD.AH.GUJ.19P dated 09th Feb., 2002
Registration No.	:	MSCS / CR / 1314 / 2021 dated 14/09/2021
PAN	:	AAAAT 2953 Q
GST No.	:	24AAAAT2953Q1Z2 (Gujarat) 27AAAAT2953Q1ZW (Maharashtra)
TAN	:	SRTT01421A
DICGC Code	:	UCCBGJ00104
Founder Chairman	:	Late Shri Surajram H. Bachkaniwala
Telephone No.	:	0261 2632027-28
Email-ID	:	sutexcbs@sutexbank.in
Website	:	www.sutexbank.in
No. of Branches	:	20
No. of Onsite ATMs	:	08
No. of Safe Deposit Vaults	:	12
Registered Office	:	Surajram Bachkaniwala Bhavan, Near Navjivan Circle, Udhna Magdalla Road, Surat - 395017 (Gujarat).
Audit Class	:	A





The Sutex[®] Co-Operative Bank Ltd.
(Multi State Bank)

"Surajram Bachkaniwala Bhavan"
Navjivan Circle, Udhna Magdalla Road, Surat-395 017.
Ph. : 0261-2632027-28
Email : sutexcbs@sutexbank.in - Website : www.sutexbank.in